

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2008-2009

Quarter Ended: (Q2) Dec 31, 2008

District: (480) CHABOT-LAS POSITAS

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Lorenzo Legaspi

CBO Phone: 925-485-5203

CBO Signature: 

Date Signed: 2-17-09

Chief Executive Officer Name: Dr. Joel Kinnamon

CEO Signature: 

Date Signed: 2-17-09

Electronic Cert Date: 02/12/2009

District Contact Person

Name: John Nahlen

Title: Director of Business Services

Telephone: 925-485-5231

Fax: 925-485-5271

E-Mail: jnahlen@clpccd.org

California Community Colleges, Chancellor's Office
1102 Q Street Sacramento, California 95814-6511
Send questions to Kuldeep Kaur, (916) 327-6818 kkaur@cccco.edu

© 2007 State of California. All Rights Reserved.

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2008-2009

Quarter Ended: (Q2) Dec 31, 2008

District: (480) CHABOT-LAS POSITAS

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2005-06	Actual 2006-07	Actual 2007-08	Projected 2008-2009
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	80,236,147	92,730,724	98,408,994	98,379,019
A.2	Other Financing Sources (Object 8900)	33,085	34,655	731,592	94,524
A.3	Total Unrestricted Revenue (A.1 + A.2)	80,269,232	92,765,379	99,140,586	98,473,543
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	80,720,083	88,789,755	97,625,247	100,104,298
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,028,183	986,622	1,452,944	772,616
B.3	Total Unrestricted Expenditures (B.1 + B.2)	81,748,266	89,776,377	99,078,191	100,876,914
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-1,479,034	5,094,126	62,395	-2,403,371
D. Fund Balance, Beginning					
D.1	Prior Year Adjustments + (-)	-119,527	-234,291	-193,036	-62,742
D.2	Adjusted Fund Balance, Beginning (D + D.1)	12,553,204	10,839,879	13,635,845	13,698,240
E.	Fund Balance, Ending (C. + D.2)	11,074,170	13,828,881	13,698,240	11,294,869
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	13.5%	15.4%	13.8%	11.2%
II. Annualized Attendance FTES:					
G.1	Annualized FTES (excluding apprentice and non-resident)	16,538	16,700	17,064	17,606
III. Total General Fund Cash Balance (Unrestricted and Restricted)					
		As of the specified quarter ended for each fiscal year			
		2005-06	2006-07	2007-08	2008-2009
Cash, excluding borrowed funds				13,115,767	17,151,461

H.1					
H.2	Cash, borrowed funds only			0	0
H.3	Total Cash (H.1+ H.2)	15,935,033	5,350,776	13,115,767	17,151,461

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	98,377,983	98,379,019	53,077,999	54%
I.2	Other Financing Sources (Object 8900)	94,524	94,524	15,141	16%
I.3	Total Unrestricted Revenue (I.1 + I.2)	98,472,507	98,473,543	53,093,140	53.9%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	99,574,310	100,104,298	47,418,204	47.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	891,130	772,616	0	772,616
J.3	Total Unrestricted Expenditures (J.1 + J.2)	100,465,440	100,876,914	47,418,204	47%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,992,933	-2,403,371	5,674,936	
L	Adjusted Fund Balance, Beginning	13,760,982	13,698,240	13,698,240	
L.1	Fund Balance, Ending (C. + L.2)	11,768,049	11,294,869	19,373,176	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	11.7%	11.2%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1:						
Year 2:						
Year 3:						

b. BENEFITS:	Year 1:								
	Year 2:								
	Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)