

CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

October 20, 2009

Agenda Item: 5.8

Subject: Approval to Enter into Memorandum of Understanding with the U.S. Department of Treasury and Las Positas College

Background: The San Francisco Regional Financial Center (SFC), located in Emeryville, is one of four U.S. Treasury Department financial service processing centers in the nation. The SFC disburses payments either by electronic fund transfer or checks on behalf of virtually every Federal agency in the Executive Branch, except for the Department of Defense and certain independent agencies such as the U.S. Postal Service. Included in the Federal payments that SFC disburses are: Social Security benefits, Federal pension payments, veterans' compensation, pension, and education benefits, Railroad Retirement benefits and Federal income tax refunds.

In the event of a catastrophic emergency such as earthquake, fire, or other disaster, the U.S. Treasury has requested the use of Las Positas College as a contingency site to ensure continuity of payments and operations until such time as one of its other three national processing centers can take on the payment processing for this region. While this agreement serves the general good of the community in the event of a catastrophic event, it also provides the College with financial consideration of \$1,000 per day if and when the use of campus facilities is needed and there are no anticipated negative consequences to College operations if this contingency plan needs to be activated.

Recommended Action: That the Board of Trustees approve to enter into Memorandum of Understanding with the U.S. Department of Treasury, Las Positas College to use the specified location in case of a catastrophic event impacting SFC. It is further recommended that the Board authorize the Vice Chancellor, Business Services, to execute the Memorandum of Understanding and any future augmentations or amendments on behalf of the district.

Submitted: Lorenzo Legaspi/Date

Approved: Joel L. Kinnamon/Date

____ APPROVED

____ DISAPPROVED

____ TABLED