

*Chabot – Las Positas
Community College District*



Tentative Budget

*Fiscal Year
Beginning July 1, 2012
and
Ending June 30, 2013*

CHABOT - LAS POSITAS COMMUNITY COLLEGE DISTRICT

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Chabot - Las Positas Community College District

District Offices

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**Board of Trustees of Chabot-Las Positas CCD
County of Alameda and State of California**

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CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

TENTATIVE BUDGET

2012-13

Budget Requirement

- Title 5, Section 58305 of the California Code of Regulations requires community college districts to adopt a tentative budget on or before the first day of July each year.

2011-12

To understand the 2012-13 tentative budget, we first need to look back at 2011-12.

- The 2011-12 budget was adopted with a structural deficit of \$3.6 million.
- We borrowed \$2.5 million from RUMBL (Retirees' Unfunded Medical Benefits Liability) Fund in order to maintain the 5% reserve.
- The budget was adopted with an unresolved deficit of \$1.1 million.
- Only administrator concessions were included in the adoption budget.
- Faculty concessions were achieved in November 2011.
- To date there have been no concessions from SEIU (Service Employees International Union).
- The Alameda County contract in Contract Education was added to budget in the 2nd quarter.
- The February "surprise" shortage in student fees and property taxes decreased revenue by \$2.2 million.
- The 2011-12 reserve balance shortfall is \$937,000.
- The deficit coefficient of 3.4% may drop to 2.4% with San Mateo Community College District becoming basic aid district. This would add \$796 million additional apportionment to CLP.
- One risk in the current year is that there will be a \$116.1 million take-back in apportionment because of redevelopment agency revenue.

2012-13

The Governor released his 2012-13 budget proposal on January 5, 2012.

- The budget proposal indicated a \$9.2 billion budget gap (\$4.1 billion for remainder of 2011-12, \$5.1 billion for 2012-13).
- The Governor proposed to close the gap with spending cuts of \$4.2 billion, revenue increases of \$4.7 billion, and \$1.4 billion in other solutions resulting in \$1.1 billion reserve.
- A tax initiative would increase personal income tax on wealthiest taxpayers and temporarily increase the sales tax by ½ percent.

- \$218 million of deferrals would be paid back.
- If tax initiative does not pass, triggers would be pulled January 1, 2013 (\$4.8 billion in cuts to schools and community colleges).
- The Governor proposed an increase in categorical flexibility.
- There would be no enrollment growth funding, no proposal to increase student fees, and no COLA though the budget estimates a 3.17% COLA.
- If the November tax initiative does not pass, the mid-year cut to community colleges includes elimination of the deferral payback of \$218.3 million and workload reduction of \$264 million.
- Subsequent to the January proposal, the Governor reached agreement with backers of the Millionaires' Tax to unite behind a single tax measure for the November ballot.

In the Spring of 2012, participatory governance committees made progress towards closing the Chabot-Las Positas budget gap.

- The budget gap was projected to be \$5.1 million if the tax initiative passes and another \$4.1 million if the tax initiative does not pass. The total budget gap, if the tax initiative does not pass, is \$9.2 million.
- The DEMC (District Enrollment Management Committee) set the FTES target at 15,229 for 2012-13.
 - At the March 30, 2012 DBSG (District Budget Study Group) meeting, the group decided that the three sites (Chabot College, Las Positas College, and District Office & Maintenance and Operations) would cut \$1.5 million each.
 - At the April 20, 2012 DBSG meeting all three sites presented their \$1.5 million in cuts.
 - \$600 thousand remains unresolved for 2012-13.

On May 14, 2012 the Governor released his May Revision.

- If the tax initiative passes (Scenario A), the State will buy back \$313.1 million of deferrals.
- If the tax initiative does not pass (Scenario B), the \$313.1 million of deferral buy-back will not happen, there will be a \$300 million trigger cut equating to a 6.4% workload reduction, and general obligation bond debt service will further reduce Proposition 98 funding. This would mean a cut in apportionment of \$4.6 million.
- A 6.4% workload reduction would mean an annual decrease of 1,006 FTES. In essence, a 12.8% workload reduction would be necessary for the Spring 2013 semester.
- A Mandates Block Grant would replace the mandate claiming process, which would provide funding to California Community Colleges at approximately \$28 per funded FTES (approximately \$445 thousand for CLP).
- The Governor continues to support consolidation of categorical funds though this is not likely to get through the legislature.
- Certain budget risks remain.
 - All of the redevelopment agency money may not materialize (\$341.2 million).
 - There are competing tax initiatives (Governor's joined with Millionaire's Tax vs. Munger initiative).

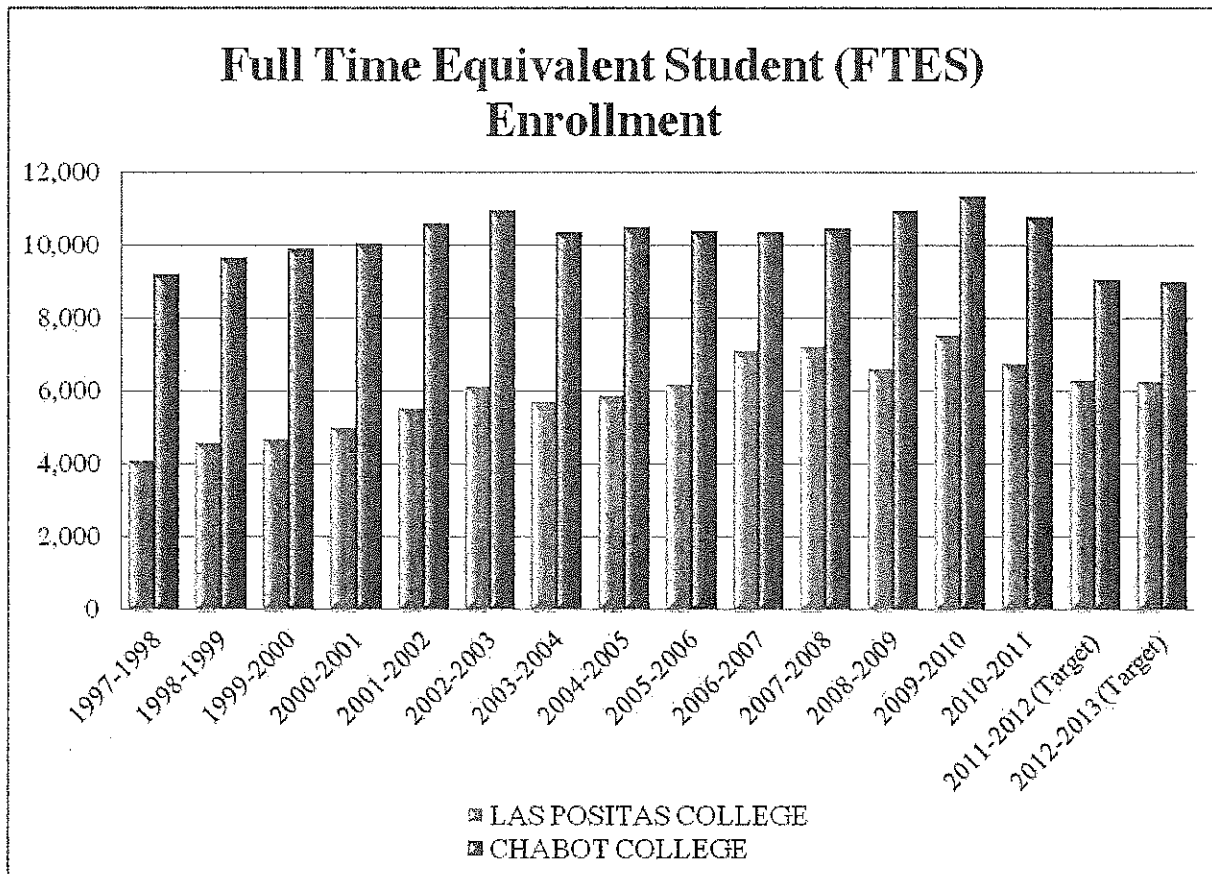
- Whichever has the higher number of votes and passes (assuming over 2/3) would be implemented.
- The Munger initiative is not good for community colleges.
- There may be another student fee shortfall because of increased BOG waivers.

On June 15, 2012 the Senate and Assembly passed the main budget bills but not all the trailer bills:

- The budget bills, AB1464 and related trailer bills, have not been signed by the governor.
- The Legislature and Administration are still negotiating certain items, including expense reductions and reserve level.
- The Legislature has not passed all relevant trailer bills, including education.
- It appears as though deferral pay-backs will be less than originally anticipated.
- The workload reduction, if the tax initiative does not pass, is estimated at 7.5%.
- For CLPCCD, the workload reduction equates to a net apportionment reduction of \$5,264,645 or 1,155.81 full-time equivalent students (FTES).

Full Time Equivalent Student (FTES) Enrollment

YEAR	CHABOT	% Growth	LPC	% Growth	TOTAL	% Growth
1997-1998	9,171	(2.0)	4,098	7.3	13,269	0.7
1998-1999	9,636	5.1	4,581	11.8	14,217	7.1
1999-2000	9,868	2.4	4,678	2.1	14,546	2.3
2000-2001	10,005	1.4	4,982	6.5	14,987	3.0
2001-2002	10,569	5.6	5,508	10.6	16,078	7.3
2002-2003	10,928	3.4	6,120	11.1	17,048	6.0
2003-2004	10,326	(5.8)	5,707	(6.7)	16,033	(6.0)
2004-2005	10,477	1.4	5,886	3.1	16,363	2.1
2005-2006	10,367	(1.1)	6,171	4.8	16,538	1.1
2006-2007	10,313	(0.5)	7,089	14.9	17,402	5.2
2007-2008	10,420	1.0	7,186	1.4	17,606	1.2
2008-2009	10,912	4.7	6,591	(8.3)	17,503	(0.6)
2009-2010	11,315	3.7	7,501	13.8	18,816	7.5
2010-2011	10,756	(4.9)	6,744	(10.1)	17,500	(7.0)
2011-2012 (Target)	9,033	(16.0)	6,298	(6.6)	15,331	(12.4)
2012-2013 (Target)	8,973	(0.7)	6,256	(0.7)	15,229	(0.7)



**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

General Fund District Total	<u>2011-12 Adoption Budget</u>	<u>2011-12 Projection</u>	<u>2012-13 Tentative Budget</u>
Revenue			
State Revenue			
General Apportionment	\$ 81,450,383	\$ 79,970,194	\$ 81,507,288
Other State Revenue	5,715,800	6,049,531	4,853,782
Local Revenue	8,604,223	12,409,812	12,211,382
Federal Revenue	<u>4,544,488</u>	<u>3,804,404</u>	<u>4,143,957</u>
Total Revenue	100,314,894	102,233,941	102,716,409
Transfers In			
Admin & Fiscal/Sab Leave	441,410	441,410	441,410
Other	<u>516,560</u>	<u>1,485,030</u>	<u>1,230,490</u>
Total Transfers In	<u>957,970</u>	<u>1,926,440</u>	<u>1,671,900</u>
Total Revenue and Transfers In	<u>\$ 101,272,864</u>	<u>\$ 104,160,381</u>	<u>\$ 104,388,309</u>
Expenditures			
Academic Salaries	\$ 38,811,706	\$ 41,249,207	\$ 39,625,250
Classified Salaries	22,460,930	23,947,132	23,270,676
Benefits	19,900,978	20,645,156	21,583,388
RUMBL Benefits	4,855,797	4,855,797	5,296,797
SERP Payment	933,434	933,434	749,677
Supplies	762,332	2,043,631	1,415,517
Services	16,192,847	12,955,281	15,324,639
Capital Outlay	60,627	154,159	38,549
Other Outgo/Payment to Students	<u>216,012</u>	<u>546,278</u>	<u>250,000</u>
Total Expenditures	104,194,663	107,330,076	107,554,494
Transfers Out			
Admin & Fiscal/Athletic Ins/Sab Leave	441,410	441,410	441,410
Other	<u>200,000</u>	<u>1,054,567</u>	<u>868,225</u>
Total Transfers Out	<u>641,410</u>	<u>1,495,977</u>	<u>1,309,635</u>
Budget Reductions	<u>-</u>	<u>-</u>	<u>(4,500,000)</u>
Total Expenditures and Transfers Out	<u>\$ 104,836,073</u>	<u>\$ 108,826,053</u>	<u>\$ 104,364,129</u>
Increase/(Decrease) in Fund Balance	\$ (3,563,209)	\$ (4,665,672)	\$ 24,180
Beginning Balance	<u>\$ 7,766,460</u>	<u>\$ 8,096,237</u>	<u>\$ 5,920,406</u>
Ending Balance	<u>\$ 4,203,251</u>	<u>\$ 3,430,565</u>	<u>\$ 5,944,586</u>
Internal Borrowing from RUMBL	<u>\$ 2,489,841</u>	<u>\$ 2,489,841</u>	<u>\$ -</u>
Ending Balance - General Fund	<u>\$ 6,693,092</u>	<u>\$ 5,920,406</u>	<u>\$ 5,944,586</u>

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

General Fund	2011-12	2011-12	2012-13
District Total - Unrestricted	<u>Adoption Budget</u>	<u>Projection</u>	<u>Tentative Budget</u>
Revenue			
State Revenue			
Total General Apportionment	\$ 81,450,383	\$ 79,970,194	\$ 81,507,288
Other State Revenue	526,800	526,800	526,653
Local Revenue	6,315,130	9,889,374	10,001,610
Federal Revenue	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
Total Revenue	88,293,513	90,387,568	92,036,751
Transfers In			
Admin & Fiscal/Sab Leave	441,410	441,410	441,410
Other	<u>516,560</u>	<u>1,485,030</u>	<u>1,230,490</u>
Total Transfers In	<u>957,970</u>	<u>1,926,440</u>	<u>1,671,900</u>
Total Revenue and Transfers In	\$ 89,251,483	\$ 92,314,008	\$ 93,708,651
Expenditures			
Academic Salaries	\$ 38,223,533	\$ 39,046,337	\$ 38,846,105
Classified Salaries	20,040,026	19,675,768	20,697,920
Benefits	18,462,061	18,874,192	19,839,738
RUMBL Benefits	4,855,797	4,855,797	5,296,797
SERP Payment	933,434	933,434	749,677
Supplies	-	1,368,532	1,399,195
Services	9,658,431	10,614,845	10,006,854
Capital Outlay	<u>-</u>	<u>45,191</u>	<u>38,549</u>
Total Expenditures	92,173,282	95,414,096	96,874,836
Transfers Out			
Admin & Fiscal/Athletic Ins/Sab Leave	441,410	441,410	441,410
Other	<u>200,000</u>	<u>1,054,567</u>	<u>868,225</u>
Total Transfers Out	<u>641,410</u>	<u>1,495,977</u>	<u>1,309,635</u>
Budget Reductions	<u>-</u>	<u>-</u>	<u>(4,500,000)</u>
Total Expenditures and Transfers Out	\$ 92,814,692	\$ 96,910,073	\$ 93,684,471
Increase/(Decrease) in Fund Balance	\$ (3,563,209)	\$ (4,596,065)	\$ 24,180
Beginning Balance	\$ 5,682,032	\$ 6,700,785	\$ 4,594,561
Ending Balance	\$ 2,118,823	\$ 2,104,720	\$ 4,618,741
Internal Borrowing from RUMBL	\$ 2,489,841	\$ 2,489,841	\$ -
Ending Balance - Unrestricted General Reserve	\$ 4,608,664	\$ 4,594,561	\$ 4,618,741
Reserve percentage	5.00%	4.82%	5.00%

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

General Fund	2011-12	2011-12	2012-13
District Total - Restricted	<u>Adoption Budget</u>	<u>Projection</u>	<u>Tentative Budget</u>
Revenue			
State Revenue			
Other State Revenue	\$ 5,189,000	\$ 5,522,731	\$ 4,327,129
Local Revenue	2,289,093	2,520,438	2,209,772
Federal Revenue	<u>4,543,288</u>	<u>3,803,204</u>	<u>4,142,757</u>
Total Revenue	\$ 12,021,381	\$ 11,846,373	\$ 10,679,658
Expenditures			
Academic Salaries	\$ 588,173	\$ 2,202,870	\$ 779,145
Classified Salaries	2,420,904	4,271,364	2,572,756
Benefits	1,438,917	1,770,964	1,743,650
Supplies	762,332	675,099	16,322
Services	6,534,416	2,340,436	5,317,784
Capital Outlay	60,627	108,968	-
Other Outgo/Payment to Students	<u>216,012</u>	<u>546,278</u>	<u>250,000</u>
Total Expenditures & Transfers Out	\$ 12,021,381	\$ 11,915,980	\$ 10,679,657
Increase/(Decrease) in Fund Balance	\$ -	\$ (69,607)	\$ 0
Beginning Balance	\$ 2,084,427	\$ 1,395,453	\$ 1,325,846
Ending Balance	\$ 2,084,427	\$ 1,325,846	\$ 1,325,846

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

General Fund Chabot College - Total	<u>2011-12 Adoption Budget</u>	<u>2011-12 Projection</u>	<u>2012-13 Tentative Budget</u>
Revenue			
State Revenue			
General Apportionment	\$ 36,215,824	\$ 36,215,824	\$ 35,975,749
Other State Revenue	3,554,168	3,794,086	2,936,465
Local Revenue	3,246,133	3,280,563	3,812,878
Federal Revenue	<u>3,651,294</u>	<u>3,087,512</u>	<u>3,153,602</u>
Total Revenue	46,667,419	46,377,985	45,878,694
Transfers In			
Admin & Fiscal/Sab Leave	85,277	85,277	85,277
Other	<u>236,333</u>	<u>283,894</u>	<u>247,801</u>
Total Transfers In	<u>321,610</u>	<u>369,171</u>	<u>333,078</u>
Total Revenue and Transfers In	\$ 46,989,029	\$ 46,747,156	\$ 46,211,772
Expenditures			
Academic Salaries	\$ 23,987,948	\$ 25,253,405	\$ 24,231,599
Classified Salaries	6,632,086	7,635,978	7,435,827
Benefits	9,318,931	9,532,817	10,153,455
Supplies	538,895	645,028	256,187
Services	6,142,551	2,988,749	4,578,946
Capital Outlay	31,049	94,795	3,091
Other Outgo/Payment to Students	<u>215,268</u>	<u>421,915</u>	<u>250,000</u>
Total Expenditures	46,866,728	46,572,687	46,909,106
Transfers Out			
Admin & Fiscal/Athletic Ins/Sab Leave	168,707	168,707	168,707
Other	<u>200,000</u>	<u>325,000</u>	<u>325,000</u>
Total Transfers Out	<u>368,707</u>	<u>493,707</u>	<u>493,707</u>
Budget Reductions	<u>-</u>	<u>-</u>	<u>(1,500,000)</u>
Total Expenditures and Transfers Out	\$ 47,235,435	\$ 47,066,394	\$ 45,902,813
Increase/(Decrease) in Fund Balance	\$ (246,406)		
Beginning Balance	\$ 100,386		
Ending Balance	\$ (146,020)		

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

General Fund	2011-12	2011-12	2012-13
Chabot College - Unrestricted	<u>Adoption Budget</u>	<u>Projection</u>	<u>Tentative Budget</u>
Revenue			
State Revenue			
General Apportionment	\$ 36,215,824	\$ 36,215,824	\$ 35,975,749
Other State Revenue	222,480	222,480	222,480
Local Revenue	2,349,067	2,315,539	3,142,133
Federal Revenue	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
Total Revenue	38,788,571	38,755,043	39,341,562
Transfers In			
Admin & Fiscal/Sab Leave	85,277	85,277	85,277
Other	<u>236,333</u>	<u>283,894</u>	<u>247,801</u>
Total Transfers In	<u>321,610</u>	<u>369,171</u>	<u>333,078</u>
Total Revenue and Transfers In	\$ 39,110,181	\$ 39,124,214	\$ 39,674,640
Expenditures			
Academic Salaries	\$ 23,497,558	\$ 23,601,908	\$ 23,642,859
Classified Salaries	5,330,851	5,467,165	6,133,916
Benefits	8,440,601	8,488,169	9,206,227
Supplies	-	248,795	256,187
Services	1,718,870	1,135,537	1,129,694
Capital Outlay	<u>-</u>	<u>11,233</u>	<u>3,091</u>
Total Expenditures	38,987,880	38,952,807	40,371,974
Intrafund Transfers Out			
Admin & Fiscal/Athletic Ins/Sab Leave	168,707	168,707	168,707
Other	<u>200,000</u>	<u>325,000</u>	<u>325,000</u>
Total Intrafund Transfers Out	<u>368,707</u>	<u>493,707</u>	<u>493,707</u>
Budget Reductions	<u>-</u>	<u>-</u>	<u>(1,500,000)</u>
Total Expenditures and Transfers Out	\$ 39,356,587	\$ 39,446,514	\$ 39,365,681
Increase/(Decrease) in Fund Balance	\$ (246,406)		
Beginning Balance	\$ (548,063)		
Ending Balance	\$ (794,469)		

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

General Fund	2011-12	2011-12	2012-13
Chabot College - Restricted	<u>Adoption Budget</u>	<u>Projection</u>	<u>Tentative Budget</u>
Revenue			
State Revenue			
Other State Revenue	\$ 3,331,688	\$ 3,571,606	\$ 2,713,985
Local Revenue	897,066	965,024	670,745
Federal Revenue	<u>3,650,094</u>	<u>3,086,312</u>	<u>3,152,402</u>
Total Revenue	\$ 7,878,848	\$ 7,622,942	\$ 6,537,132
Expenditures			
Academic Salaries	\$ 490,390	\$ 1,651,497	\$ 588,740
Classified Salaries	1,301,235	2,168,813	1,301,911
Benefits	878,330	1,044,648	947,228
Supplies	538,895	396,233	
Services	4,423,681	1,853,212	3,449,252
Capital Outlay	31,049	83,562	
Other Outgo/Payment to Students	<u>215,268</u>	<u>421,915</u>	<u>250,000</u>
Total Expenditures	\$ 7,878,848	\$ 7,619,880	\$ 6,537,132
Increase/(Decrease) in Fund Balance	\$ -		
Beginning Balance	\$ 648,449		
Ending Balance	\$ 648,449		

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

General Fund	2011-12	2011-12	2012-13
Las Positas College - Total	<u>Adoption Budget</u>	<u>Projection</u>	<u>Tentative Budget</u>
Revenue			
State Revenue			
General Apportionment	\$ 22,898,554	\$ 22,898,554	\$ 23,033,749
Other State Revenue	1,977,974	2,024,336	1,753,129
Local Revenue	1,698,100	2,257,628	1,778,500
Federal Revenue	<u>893,194</u>	<u>716,892</u>	<u>990,355</u>
Total Revenue	27,467,822	27,897,410	27,555,733
Transfers In			
Admin & Fiscal/Sab Leave	93,270	93,270	93,270
Other	<u>158,780</u>	<u>182,979</u>	<u>158,365</u>
Total Transfers In	<u>252,050</u>	<u>276,249</u>	<u>251,635</u>
Total Revenue and Transfers In	\$ 27,719,872	\$ 28,173,659	\$ 27,807,368
Expenditures			
Academic Salaries	\$ 14,803,758	\$ 15,739,373	\$ 15,148,650
Classified Salaries	5,358,379	6,254,502	5,682,621
Benefits	6,014,112	6,439,100	6,502,653
Supplies	157,499	462,944	316,578
Services	3,404,574	1,027,531	2,700,440
Capital Outlay	29,578	25,406	-
Other Outgo/Payment to Students	<u>-</u>	<u>105,020</u>	<u>-</u>
Total Expenditures	29,767,900	30,053,876	30,350,942
Transfers Out			
Admin & Fiscal/Athletic Ins/Sab Leave	94,156	94,156	94,156
Other	<u>-</u>	<u>205,000</u>	<u>43,225</u>
Total Transfers Out	<u>94,156</u>	<u>299,156</u>	<u>137,381</u>
Budget Reductions	<u>-</u>	<u>-</u>	<u>(1,500,000)</u>
Total Expenditures and Transfers Out	\$ 29,862,056	\$ 30,353,032	\$ 28,988,323
Increase/(Decrease) in Fund Balance	\$ (2,142,184)		
Beginning Balance	\$ 251,918		
Ending Balance	\$ (1,890,266)		

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

General Fund	2011-12	2011-12	2012-13
Las Positas College - Unrestricted	<u>Adoption Budget</u>	<u>Projection</u>	<u>Tentative Budget</u>
Revenue			
State Revenue			
General Apportionment	\$ 22,898,554	\$ 22,898,554	\$ 23,033,749
Other State Revenue	148,320	148,320	148,320
Local Revenue	<u>1,403,100</u>	<u>1,704,790</u>	<u>1,336,500</u>
Total Revenue	24,449,974	24,751,664	24,518,569
Transfers In			
Admin & Fiscal/Sab Leave	93,270	93,270	93,270
Other	<u>158,780</u>	<u>182,979</u>	<u>158,365</u>
Total Transfers In	<u>252,050</u>	<u>276,249</u>	<u>251,635</u>
Total Revenue and Transfers In	\$ 24,702,024	\$ 25,027,913	\$ 24,770,204
Expenditures			
Academic Salaries	\$ 14,705,975	\$ 15,188,000	\$ 14,958,245
Classified Salaries	4,830,716	4,833,744	5,095,248
Benefits	5,730,758	5,992,155	6,103,464
Supplies	-	253,365	316,578
Services	<u>1,482,603</u>	<u>667,928</u>	<u>840,243</u>
Total Expenditures	26,750,052	26,935,192	27,313,778
Intrafund Transfers Out			
Admin & Fiscal/Athletic Ins/Sab Leave	94,156	94,156	94,156
Other	<u>-</u>	<u>205,000</u>	<u>43,225</u>
Total Intrafund Transfers Out	<u>94,156</u>	<u>299,156</u>	<u>137,381</u>
Budget Reductions			<u>(1,500,000)</u>
Total Expenditures and Transfers Out	\$ 26,844,208	\$ 27,234,348	\$ 25,951,159
Increase/(Decrease) in Fund Balance	\$ (2,142,184)		
Beginning Balance	\$ (74,331)		
Ending Balance	\$ (2,216,515)		

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

General Fund Las Positas College - Restricted	<u>2011-12 Adoption Budget</u>	<u>2011-12 Projection</u>	<u>2012-13 Tentative Budget</u>
Revenue			
State Revenue			
Other State Revenue	\$ 1,829,654	\$ 1,876,016	\$ 1,604,809
Local Revenue	295,000	552,838	442,000
Federal Revenue	<u>893,194</u>	<u>716,892</u>	<u>990,355</u>
Total Revenue	\$ 3,017,848	\$ 3,145,746	\$ 3,037,164
Expenditures			
Academic Salaries	\$ 97,783	\$ 551,373	\$ 190,405
Classified Salaries	527,663	1,420,758	587,373
Benefits	283,354	446,945	399,189
Supplies	157,499	209,579	-
Services	1,921,971	359,603	1,860,197
Capital Outlay	29,578	25,406	-
Other Outgo/Payment to Students	<u>-</u>	<u>105,020</u>	<u>-</u>
Total Expenditures	\$ 3,017,848	\$ 3,118,684	\$ 3,037,164
Increase/(Decrease) in Fund Balance	\$ -		
Beginning Balance	\$ <u>326,249</u>		
Ending Balance	\$ <u>326,249</u>		

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

General Fund	2011-12	2011-12	2012-13
District Svcs/M&O/Contract Ed - Unrestricted	<u>Adoption Budget</u>	<u>Projection</u>	<u>Tentative Budget</u>
Revenue			
State Revenue			
General Apportionment	\$ 16,546,774	\$ 16,546,774	\$ 16,451,316
Other State Revenue	156,000	156,000	155,853
Local Revenue	<u>2,562,963</u>	<u>5,869,045</u>	<u>5,522,977</u>
Total Revenue	19,265,737	22,571,819	22,130,146
Transfers In			
Other	<u>121,447</u>	<u>165,157</u>	<u>140,036</u>
Total Transfers In	<u>121,447</u>	<u>165,157</u>	<u>140,036</u>
Total Revenue and Transfers In	\$ 19,387,184	\$ 22,736,976	\$ 22,270,182
Expenditures			
Academic Salaries	\$ 20,000	\$ 256,429	\$ 245,001
Classified Salaries	9,878,459	9,374,859	9,468,756
Benefits	4,290,702	4,393,868	4,530,047
Supplies	-	866,372	826,430
Services	6,456,958	8,811,380	8,036,917
Capital Outlay	<u>-</u>	<u>33,958</u>	<u>35,458</u>
Total Expenditures	20,646,119	23,736,866	23,142,609
Intrafund Transfers Out			
Other	<u>-</u>	<u>368</u>	<u>-</u>
Total Intrafund Transfers Out	<u>-</u>	<u>368</u>	<u>-</u>
Budget Reductions	<u>-</u>	<u>-</u>	<u>(1,500,000)</u>
Total Expenditures and Transfers Out	\$ 20,646,119	\$ 23,737,234	\$ 21,642,609
Increase/(Decrease) in Fund Balance	\$ (1,258,935)		
Beginning Balance	\$ -		
Ending Balance	<u>\$ (1,258,935)</u>		

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

General Fund	2011-12	2011-12	2012-13
District Svcs/M&O/Contract Ed - Restricted	<u>Adoption Budget</u>	<u>Projection</u>	<u>Tentative Budget</u>
Revenue			
State Revenue			
Other State Revenue	\$ 27,658	\$ 29,658	\$ 8,335
Local Revenues	<u>1,097,027</u>	<u>1,002,576</u>	<u>1,097,027</u>
Total Revenue	\$ 1,124,685	\$ 1,032,234	\$ 1,105,362
Expenditures			
Classified Salaries	\$ 592,006	\$ 681,793	\$ 683,472
Benefits	277,233	279,371	397,233
Supplies	65,938	69,287	16,322
Services	188,764	127,621	8,335
Other Outgo/Payment to Students	<u>744</u>	<u>19,343</u>	<u>-</u>
Total Expenditures	\$ 1,124,685	\$ 1,177,416	\$ 1,105,362
Increase/(Decrease) in Fund Balance	\$ -		
Beginning Balance	\$ <u>672,385</u>		
Ending Balance	\$ <u>672,385</u>		

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

General Fund	2011-12	2011-12	2012-13
Contract Ed - Unrestricted	<u>Adoption Budget</u>	<u>Projection</u>	<u>Tentative Budget</u>
Revenue			
State Revenue			
Other State Revenue	\$ 156,000	\$ 156,000	\$ 155,853
Local Revenue	<u>2,099,560</u>	<u>5,274,030</u>	<u>5,092,274</u>
Total Revenue	2,255,560	5,430,030	5,248,127
Transfers In			
Other	<u>6,250</u>	<u>22,771</u>	<u>-</u>
Total Transfers In	<u>6,250</u>	<u>22,771</u>	<u>-</u>
Total Revenue and Transfers In	\$ 2,261,810	\$ 5,452,801	\$ 5,248,127
Expenditures			
Academic Salaries	\$ 20,000	\$ -	\$ -
Classified Salaries	613,483	567,255	572,133
Benefits	226,265	213,428	208,495
Supplies	-	58,945	-
Services	1,302,585	4,010,400	3,758,371
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	2,162,333	4,850,028	4,538,999
Intrafund Transfers Out			
Other	<u>-</u>	<u>368</u>	<u>-</u>
Total Intrafund Transfers Out	<u>-</u>	<u>368</u>	<u>-</u>
Total Expenditures and Transfers Out	\$ 2,162,333	\$ 4,850,396	\$ 4,538,999
Increase/(Decrease) in Fund Balance	<u>\$ 99,477</u>		

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

General Fund	2011-12	2011-12	2012-13
Contract Ed - Restricted	<u>Adoption Budget</u>	<u>Projection</u>	<u>Tentative Budget</u>
Revenue			
State Revenue			
Other State Revenue	\$ 19,323	\$ 19,323	\$ -
Total Revenue	\$ 19,323	\$ 19,323	\$ -
Expenditures			
Benefits	-	(20)	-
Supplies	2,278	-	-
Services	16,301	-	-
Other Outgo/Payment to Students	744	19,343	-
Total Expenditures	\$ 19,323	\$ 19,323	\$ -
Increase/(Decrease) in Fund Balance	<u>\$ -</u>		

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

General Fund	2011-12	2011-12	2012-13
District Services - Unrestricted	<u>Adoption Budget</u>	<u>Projection</u>	<u>Tentative Budget</u>
Revenue			
State Revenue			
General Apportionment	\$ 8,071,880	\$ 8,071,880	\$ 7,902,834
Local Revenue	<u>425,403</u>	<u>557,015</u>	<u>405,703</u>
Total Revenue	8,497,283	8,628,895	8,308,537
Transfers In			
Other	<u>71,000</u>	<u>98,189</u>	<u>91,000</u>
Total Transfers In	<u>71,000</u>	<u>98,189</u>	<u>91,000</u>
Total Revenue and Transfers In	\$ 8,568,283	\$ 8,727,084	\$ 8,399,537
Expenditures			
Academic Salaries	\$ -	\$ 256,429	\$ 245,001
Classified Salaries	5,450,018	4,992,646	5,147,747
Benefits	2,055,440	2,171,443	2,251,236
Supplies	-	83,755	90,993
Services	1,981,193	2,351,472	1,840,803
Capital Outlay	<u>-</u>	<u>33,958</u>	<u>35,458</u>
Total Expenditures	\$ 9,486,651	\$ 9,889,703	\$ 9,611,238
Budget Reductions			<u>(1,500,000)</u>
Total Expenditures	\$ 9,486,651	\$ 9,889,703	\$ 8,111,238
Increase/(Decrease) in Fund Balance	\$ (918,368)		

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

General Fund	2011-12	2011-12	2012-13
District Services - Restricted	<u>Adoption Budget</u>	<u>Projection</u>	<u>Tentative Budget</u>
Revenue			
State Revenue			
Other State Revenue	\$ 8,335	\$ 10,335	\$ 8,335
Local Revenue	<u>1,097,027</u>	<u>1,002,576</u>	<u>1,097,027</u>
Total Revenue	\$ 1,105,362	\$ 1,012,911	\$ 1,105,362
Expenditures			
Classified Salaries	\$ 592,006	\$ 681,793	\$ 683,472
Benefits	277,233	279,391	397,233
Supplies	63,660	69,287	16,322
Services	<u>172,463</u>	<u>127,621</u>	<u>8,335</u>
Total Expenditures	\$ 1,105,362	\$ 1,158,093	\$ 1,105,362
Increase/(Decrease) in Fund Balance	\$ <u>-</u>		

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

General Fund	2011-12	2011-12	2012-13
Maintenance & Operations - Unrestricted	<u>Adoption Budget</u>	<u>Projection</u>	<u>Tentative Budget</u>
Revenue			
State Revenue			
General Apportionment	\$ 8,474,894	\$ 8,474,894	\$ 8,548,482
Local Revenue	<u>38,000</u>	<u>38,000</u>	<u>25,000</u>
Total Revenue	8,512,894	8,512,894	8,573,482
Transfers In			
Other	<u>44,197</u>	<u>44,197</u>	<u>49,036</u>
Total Transfers In	<u>44,197</u>	<u>44,197</u>	<u>49,036</u>
Total Revenue and Transfers In	\$ 8,557,091	\$ 8,557,091	\$ 8,622,518
Expenditures			
Classified Salaries	\$ 3,814,958	\$ 3,814,958	\$ 3,748,876
Benefits	2,008,997	2,008,997	2,070,316
Supplies	-	723,672	735,437
Services	<u>3,173,180</u>	<u>2,449,508</u>	<u>2,437,743</u>
Total Expenditures	\$ 8,997,135	\$ 8,997,135	\$ 8,992,372
Increase/(Decrease) in Fund Balance	<u>\$ (440,044)</u>		

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

General Fund	2011-12	2011-12	2012-13
District Central Services - Unrestricted	<u>Adoption Budget</u>	<u>Projection</u>	<u>Tentative Budget</u>
Revenue			
State Revenue			
General Apportionment	\$ 5,789,231	\$ 4,309,042	\$ 6,046,474
Total Revenue	5,789,231	4,309,042	6,046,474
Transfers In			
Admin & Fiscal/Sab Leave	262,863	262,863	262,863
Other	-	853,000	684,288
Total Transfers In	262,863	1,115,863	947,151
Total Revenue and Transfers In	\$ 6,052,094	\$ 5,424,905	\$ 6,993,625
Expenditures			
RUMBL Benefits	\$ 4,855,797	\$ 4,855,797	\$ 5,296,797
SERP Payments	933,434	933,434	749,677
Total Expenditures	5,789,231	5,789,231	6,046,474
Transfers Out			
Admin & Fiscal/Athletic Ins/Sab Leave	178,547	178,547	178,547
Other	-	524,199	500,000
Total Transfers Out	178,547	702,746	678,547
Total Expenditures & Transfers Out	\$ 5,967,778	\$ 6,491,977	\$ 6,725,021
Increase/(Decrease) in Fund Balance	\$ 84,316		
Beginning Balance	\$ 6,304,426		
Ending Balance	\$ 6,388,742		

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

General Fund	2011-12	2011-12	2012-13
District Central Services - Restricted	<u>Adoption Budget</u>	<u>Projection</u>	<u>Tentative Budget</u>
Revenue			
State Revenue			
Other State Revenue	-	45,451	-
Local Revenue	-	-	-
Federal Revenue	-	-	-
	<hr/>	<hr/>	<hr/>
Total Revenue	\$ -	\$ 45,451	\$ -
Expenditures			
Academic Salaries	\$ -	\$ -	\$ -
Classified Salaries	-	-	-
Benefits	-	-	-
Supplies	-	-	-
Services	-	-	-
Capital Outlay	-	-	-
Other Outgo/Payment to Students	-	-	-
Other Payments to Students	-	-	-
Total Expenditures	\$ -	\$ -	\$ -
	<hr/>	<hr/>	<hr/>
Total Expenditures	\$ -	\$ -	\$ -
Increase/(Decrease) in Fund Balance	\$ -		
Beginning Balance	<u>\$ 437,344</u>		
Ending Balance	<u>\$ 437,344</u>		

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

Cafeteria Fund District Total	<u>2011-12 Adoption Budget</u>	<u>2011-12 Projection</u>	<u>2012-13 Tentative Budget</u>
Revenue			
Cafeteria Operations	\$ 30,080	\$ 22,025	\$ 40,948
Vending Commissions	3,500	3,378	3,400
Interest	<u>200</u>	<u>220</u>	<u>250</u>
Total Revenue	\$ 33,780	\$ 25,623	\$ 44,599
Expenditures			
Classified Salaries	\$ 29,967	\$ 28,872	\$ 31,276
Benefits	<u>17,842</u>	<u>21,310</u>	<u>19,649</u>
Total Expenditures	<u>\$ 47,809</u>	<u>\$ 50,182</u>	<u>\$ 50,925</u>
Increase/(Decrease) in Fund Balance	\$ (14,029)	\$ (24,559)	\$ (6,326)
Beginning Balance	<u>\$ 31,303</u>	<u>\$ 30,885</u>	<u>\$ 6,326</u>
Ending Balance	<u>\$ 17,274</u>	<u>\$ 6,326</u>	<u>\$ (0)</u>

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

Cafeteria Fund Chabot College	<u>2011-12 Adoption Budget</u>	<u>2011-12 Projection</u>	<u>2012-13 Tentative Budget</u>
Revenue			
Cafeteria Operations	\$ 30,000	\$ 19,000	\$ 37,848
Interest	<u>100</u>	<u>50</u>	<u>50</u>
Total Revenue	\$ 30,100	\$ 19,050	\$ 37,898
Expenditures			
Classified Salaries	\$ 23,810	\$ 22,715	\$ 25,119
Benefits	<u>14,615</u>	<u>17,884</u>	<u>16,173</u>
Total Expenditures	<u>\$ 38,425</u>	<u>\$ 40,599</u>	<u>\$ 41,292</u>
Increase/(Decrease) in Fund Balance	\$ (8,325)	\$ (21,549)	\$ (3,394)
Beginning Balance	<u>\$ 8,783</u>	<u>\$ 9,844</u>	<u>\$ (11,705)</u>
Ending Balance	<u>\$ 458</u>	<u>\$ (11,705)</u>	<u>\$ (15,099)</u>

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

Cafeteria Fund Las Positas College	<u>2011-12 Adoption Budget</u>	<u>2011-12 Projection</u>	<u>2012-13 Tentative Budget</u>
Revenue			
Cafeteria Operations	\$ 80	\$ 3,025	\$ 3,100
Vending Commissions	3,500	3,378	3,400
Interest	<u>100</u>	<u>170</u>	<u>200</u>
Total Revenue	\$ 3,680	\$ 6,573	\$ 6,700
Expenditures			
Classified Salaries	\$ 6,157	\$ 6,157	\$ 6,157
Benefits	<u>3,227</u>	<u>3,426</u>	<u>3,476</u>
Total Expenditures	\$ 9,384	\$ 9,583	\$ 9,633
Increase/(Decrease) in Fund Balance	\$ (5,704)	\$ (3,010)	\$ (2,933)
Beginning Balance	\$ 22,520	\$ 21,041	\$ 18,031
Ending Balance	\$ 16,816	\$ 18,031	\$ 15,098

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

Child Development Fund District Total	<u>2011-12 Adoption Budget</u>	<u>2011-12 Projection</u>	<u>2012-13 Tentative Budget</u>
Revenue			
State Revenue	\$ 600,000	\$ 581,000	\$ 410,970
Child Care Fees	35,000	180,647	113,290
Federal Revenue	559,000	435,841	232,340
Local Revenues	-	-	100,000
Interfund Transfers In	<u>200,000</u>	<u>530,000</u>	<u>368,225</u>
Total Revenue	\$ 1,394,000	\$ 1,727,488	\$ 1,224,825
Expenditures			
Classified Salaries	\$ 846,000	\$ 972,299	\$ 926,841
Benefits	428,000	515,711	627,626
Supplies	84,000	64,538	5,000
Services	6,000	4,761	3,000
Other Outgo	30,000	30,000	30,000
Interest Expense	-	3,416	-
Reduction (Chabot College)	<u>-</u>	<u>-</u>	<u>(216,002)</u>
Total Expenditures	\$ 1,394,000	\$ 1,590,725	\$ 1,376,465
Increase/(Decrease) in Fund Balance	\$ -	\$ 136,763	\$ (151,640)
Beginning Balance	\$ 0	\$ 14,877	\$ 151,640
Ending Balance	\$ 0	\$ 151,640	\$ -

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

Child Development Fund Chabot College	2011-12 <u>Adoption Budget</u>	2011-12 <u>Projection</u>	2012-13 <u>Tentative Budget</u>
Revenue			
State Revenue	\$ 600,000	\$ 581,000	\$ 410,970
Child Care Fees	35,000	86,693	13,290
Federal Revenue	559,000	435,841	232,340
Local Revenues	-	-	100,000
Interfund Transfers In	<u>200,000</u>	<u>325,000</u>	<u>325,000</u>
Total Revenue	\$ 1,394,000	\$ 1,428,534	\$ 1,081,600
Expenditures			
Classified Salaries	\$ 846,000	\$ 857,134	\$ 779,781
Benefits	428,000	440,392	538,427
Supplies	84,000	59,613	-
Services	6,000	2,251	-
Other Outgo	30,000	30,000	30,000
Interest Expense	-	3,416	-
Reduction (Chabot College)	<u>-</u>	<u>-</u>	<u>(216,002)</u>
Total Expenditures	\$ 1,394,000	\$ 1,392,806	\$ 1,132,205
Increase/(Decrease) in Fund Balance	\$ -	\$ 35,728	\$ (50,605)
Beginning Balance	\$ 0	\$ 14,877	\$ 50,605
Ending Balance	\$ 0	\$ 50,605	\$ (0)

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

Child Development Fund Las Positas College	<u>2011-12 Adoption Budget</u>	<u>2011-12 Projection</u>	<u>2012-13 Tentative Budget</u>
Revenue			
Child Care Fees	\$ -	\$ 93,954	\$ 100,000
Interfund Transfers In	-	205,000	43,225
Total Revenue	\$ -	\$ 298,954	\$ 143,225
Expenditures			
Classified Salaries	\$ -	\$ 115,165	\$ 147,060
Benefits	-	75,319	89,199
Supplies	-	4,925	5,000
Services	-	2,510	3,000
Total Expenditures	\$ -	\$ 197,919	\$ 244,260
Increase/(Decrease) in Fund Balance	\$ -	\$ 101,035	\$ (101,035)
Beginning Balance	\$ 0	\$ -	\$ 101,035
Ending Balance	\$ 0	\$ 101,035	\$ 0

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

Self Insurance Fund (RUMBL)	2011-12	2011-12	2012-13
District Total	<u>Adoption Budget</u>	<u>Projection</u>	<u>Tentative Budget</u>
Revenue			
Contract Services	\$ 4,855,797	\$ 4,855,797	\$ 5,296,797
Interest	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Total Revenue	\$ 4,865,797	\$ 4,865,797	\$ 5,306,797
Expenditures			
Services	<u>\$ 4,855,797</u>	<u>\$ 5,003,696</u>	<u>\$ 5,296,797</u>
Total Expenditures	<u>\$ 4,855,797</u>	<u>\$ 5,003,696</u>	<u>\$ 5,296,797</u>
Increase/(Decrease) in Fund Balance	\$ 10,000	\$ (137,899)	\$ 10,000
Beginning Balance	<u>\$ 3,031,216</u>	<u>\$ 2,994,086</u>	<u>\$ 366,346</u>
Ending Balance	<u>\$ 3,041,216</u>	<u>\$ 2,856,187</u>	<u>\$ 376,346</u>
Loan to Unrestricted General Reserve	<u>\$ 2,489,841</u>	<u>\$ 2,489,841</u>	
Ending Balance	<u>\$ 551,375</u>	<u>\$ 366,346</u>	

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

Measure B Capital Project Fund District Total	<u>2011-12 Adoption Budget</u>	<u>2011-12 Projection</u>	<u>2012-13 Tentative Budget</u>
Revenue			
Interest	\$ 5,316,195	\$ 5,031,917	\$ 365,350
Total Revenue	\$ 5,316,195	\$ 5,031,917	\$ 365,350
Expenditures			
Classified Salaries	\$ 834,119	\$ 770,784	\$ 822,012
Benefits	335,142	288,412	335,326
Supplies	15,000	16,713	15,000
Services	1,000,000	2,031,984	1,200,000
Capital Outlay	55,425,739	54,649,282	60,236,187
Other Outgo	390,000	387,850	391,475
Total Expenditures	\$ 58,000,000	\$ 58,145,026	\$ 63,000,000
Increase/(Decrease) in Fund Balance	\$ (52,683,805)	\$ (53,113,108)	\$ (62,634,650)
Beginning Balance	\$ 222,271,219	\$ 222,271,219	\$ 169,158,111
Ending Balance	\$ 169,587,414	\$ 169,158,111	\$ 106,523,461

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

Capital Projects Fund District Total	<u>2011-12 Adoption Budget</u>	<u>2011-12 Projection</u>	<u>2012-13 Tentative Budget</u>
Revenue			
State Revenue	\$ 4,236,297	\$ 3,973,000	\$ 4,478,400
Local Revenue	1,200,000	923,254	1,762,247
Interest	<u>16,500</u>	<u>20,288</u>	<u>20,000</u>
Total Revenue	\$ 5,452,797	\$ 4,916,542	\$ 6,260,647
Expenditures			
Supplies	\$ -	\$ 5,914	\$ 5,885
Services	16,335	375,238	374,872
Capital Outlay	4,116,563	3,326,540	4,891,000
Interfund Transfers	<u>-</u>	<u>853,000</u>	<u>684,288</u>
Total Expenditures	\$ 4,132,898	\$ 4,560,691	\$ 5,956,046
Increase/(Decrease) in Fund Balance	\$ 1,319,899	\$ 355,850	\$ 304,601
Beginning Balance	\$ 3,838,898	\$ 4,131,862	\$ 4,487,712
Ending Balance	\$ 5,158,797	\$ 4,487,712	\$ 4,792,313

**CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET
2012-13**

Special Reserve Funds (Nike Project, COP) District Total	<u>2011-12 Adoption Budget</u>	<u>2011-12 Projection</u>	<u>2012-13 Tentative Budget</u>
Revenue			
Interest	\$ 15,000	\$ 11,314	\$ 12,000
Total Revenue	\$ 15,000	\$ 11,314	\$ 12,000
Expenditures			
Academic Salaries	\$ -	\$ 16,424	\$ -
Benefits	-	2,060	-
Services	10,000	-	-
Capital Outlay	866,155	296,474	584,670
Total Expenditures	\$ 876,155	\$ 314,958	\$ 584,670
Increase/(Decrease) in Fund Balance	\$ (861,155)	\$ (303,645)	\$ (572,670)
Beginning Balance	\$ 3,699,127	\$ 3,698,307	\$ 3,394,662
Ending Balance	\$ 2,837,972	\$ 3,394,662	\$ 2,821,992

Glossary of Finance Terms

Accounting - The process of identifying, measuring, and communicating financial information to permit informed judgments and decisions by users.

Base Revenue - The districts' total prior year revenue from state general apportionments, local property tax revenue, and student enrollment fees, adjusted when applicable for projected deficits.

Allocation - Division or distribution of resources according to a predetermined plan.

Apportionment - Federal or state taxes distributed to college districts or other governmental units according to certain formulas.

Appropriation - An allocation of funds made by a legislative or governing body for a specified time and purpose.

Assessed Value - The value of land, homes or businesses set by the county assessor for property tax purposes. Assessed value is either the appraised value of any newly built or purchased property or the value on March 1, 1975, of continuously owned property, plus an annual increase. This increase is tied to the California Consumer Price Index but may not exceed 2%.

Auxiliary Operations - Supportive services and/or specialized programs for the general benefit of the college(s). Food service and dormitories are examples of auxiliary operations.

Base Year - A year to which reference is made when projecting a current condition.

Block Grant - A fixed sum of money not linked to enrollment/FTES measures.

Board of Governors - The statewide governing board of the community colleges. The members are appointed by the Governor. The Board hires the Chancellor of the California Community Colleges and makes policy decisions that affect all districts. The Board may be directed by the Legislature to regulate certain matters and it may choose to regulate others.

Board of Trustees - The local governing board of each community college district. Its members are elected from the service area. The board hires the chief administrator of the district and directs the operations of the district. It makes policy decisions that are permitted or mandated at the local level.

Budget - A plan of financial operation for a given period of a specified purpose consisting of an estimate of revenue and expenditures. (Ideally, an educational plan expressed in dollars.)

Budget Act - The legislative vehicle used for the state's budget appropriations. The Constitution requires that it be passed by a two-thirds vote of each house and sent to the Governor by June 15 each year. The Governor may reduce or delete, but not increase, individual items.

Budgeting - The process of allocation available resources among potential activities to achieve the objectives of an organization.

Categorical Funds - Funds received by a district for a certain purpose, which can only be spent for that purpose. Examples: Funding for the disabled, EOPS, deferred maintenance, and matriculation.

Chart of Accounts - A systematic list of accounts applicable to a specific entity.

Consumer Price Index (CPI) - A measure of the cost of living compiled by the United States Bureau of Labor Statistics. These indices of inflation are calculated regularly for the United States, California, some regions within California, and selected cities. The CPI is one of several measures of economic change.

Cost of Living Adjustments (COLA) - an increase in funding for revenue limits or categorical programs. Current law ties COLAs to indices of inflation, although different amounts are appropriated in some years.

Course Classification - All courses offered by a college are classified by are (Examples: Letters and Science, Vocational, Community Services, etc.), by credit given, and by transferability, and this information is submitted to the State Chancellor's Office.

Current Expense of Education (CEE) - ECS 84362 - The current General Fund operation expenditures of a community college district excluding expenditures for food services, community services, object classifications 6000 (except equipment replacement) and 7000, and other costs specified in law and regulations.

Scheduled Maintenance - Major repairs of buildings and equipment. Some matching state funds are available to districts, which establish a scheduled maintenance program.

Education Code - The primary body of law, which regulates education in California. Additional laws are contained in the California Code of Regulations, Title 5, the Government Code, and general statutes.

Encumbrances - Obligations in the form of purchase orders, contracts, salaries, and other commitments for which part of an appropriation is reserved.

Enrollment/FTES Cap - A limit on the number of students (FTES) for which the state will provide funding.

Equalization - Funds allocated by the Legislature to raise districts with lower revenue limits toward the statewide average.

Expenditures - Amounts disbursed for all purposes. Accounts kept on an accrual basis include all charges whether paid or not. Accounts kept on a cash basis include only actual cash disbursements.

Fifty Percent Law - Requires that fifty percent of district expenditures in certain categories must be spent for salaries and benefits of classroom instructors and some instructional aides. Salaries of counselors and librarians are not included in this classification.

Full-time Equivalent Student - An FTES is a student workload measure that represents 525 class (contact) hours of student instruction/activity in credit and non-credit courses. Full-time equivalent student (FTES) is one of the workload measures used in the computation of state support for California community colleges.

Fund - An independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein.

Fund Balance - The difference between assets and liabilities.

General Fund - The fund used to account for the ordinary operations of the district. It is available for any legally authorized purpose not specified for payment by other funds.

Inflation Factor - An increase in apportionment provided by the state to reflect the increased cost of operation due to inflation.

Lottery - Approved by voters in November 1984, lottery games began in October 1985. Of the total lottery revenues generated, a minimum of 34% must be distributed to public schools and colleges for "education of pupils." Lottery income has added about 3% - 4% to community college funding.

Mandated Costs - College district expenditures, which occur as a result of federal or state law, court decisions, demonstrative regulations, or initiative measures.

Marginal Funding - A procedure whereby the gain or loss in funds for growth or decline in FTES is computed at a rate, which is less than the average revenue per FTES.

Noncredit FTES - FTES earned in non-credit courses, generally adult education.

Object - Expenditure classification category of an item or a service purchased.

Per Capita Personal Income - Income before taxes as estimated by the U.S. Department of Commerce.

Program-Based Funding - A system whereby a program or activity generates revenue based on a formula or allocation without specifying where and how the funds must be spent.

Proposition 13 - An initiative amendment passed in June 1978, adding Article XIII A to the California Constitution. Tax rates on secured property are restricted to no more than 1% of full cash value. Proposition 13 also defined assessed value and required a two-thirds vote to change existing or levy other new taxes.

Proposition 98 - An amendment to the California Constitution in 1988 that guaranteed K-14 education (kindergarten through community college) a minimum amount of state and property tax revenue each year.

Reserve - Funds set aside in a college district budget to provide for future expenditures or to offset future losses, for working capital, or for other purposes.

Restricted Funds - Money, which must be spent for a specific purpose either by law or by local board action.

Revenue - Income from all sources.

Revenue Limit - The specific amount of student enrollment fees, state and local taxes a college district may receive per pupil for its general education program. Annual increases are determined by Proposition 98 formula or the Legislature.

SB -361 - A comprehensive reform to the program based funding formula that allocate general-purpose apportionments to the 72 districts; the revised formula allocates funding based on attendance of full-time equivalent students.

Shortfall - An insufficient allocation of money, requiring an additional appropriation or resulting in deficits.

Split Roll - A system for taxing business and industrial property at a different rate from individual homeowners.

State Apportionment - An allocation of state money to a district based on total available general revenues less property taxes and enrollment fees.

Subventions - Provision of assistance or financial support, usually from higher governmental units to local governments or college districts, for example, to compensate for loss of funds due to tax exemptions.

Sunset - The termination of the regulations for a categorical program or regulation.

Tidelands Oil Revenues - Money from oil on state-owned lands. When available, some of the revenues are appropriated for community college capital outlay needs.

TOP Code - Taxonomy of Programs code number used in budget.

Unencumbered Balance - That portion of an appropriation or allotment not yet expended or obligated.

Unfunded FTES - FTES which are generated in excess of the enrollment/FTES cap.