# Business and Fiscal Affairs DRAFT as of 6/12/13

### BP 6550 DISPOSAL OF PROPERTY

#### References:

Education Code Sections 70902(b)(6), 81360 et seq., and 81450 et seq.

## **NOTE:** This policy is **legally required**.

## ❖ From the current CLPCCD Policy 3212 titled Private Sale of Personal Property

In accordance with the provisions of the Education Code, it shall be the policy of the Board of Trustees that personal property belonging to the District which is no longer suitable or required for college purposes may be sold at private sale without advertising. Such sales are subject to a prior finding by the Board of Trustees, by majority vote of those present that the property to be sold has a value of less than the amount specified in Education Code Section 81452 (currently \$2,500).

All funds received from the sale of personal property shall be deposited in the General Fund of the District.

The Chancellor is delegated authority by the Board to declare as surplus such personal property of the District as is no longer useful for District purposes, and shall establish procedures to dispose of such property in accordance with applicable law. All sales of surplus personal property shall be reported to the Board on a periodic basis. This policy shall not be construed as authorizing any representative of the District to dispose of surplus real property at any time.

**NOTE:** The **red ink** signifies language that is **legally required** and recommended by the Policy and Procedure Service and their legal counsel. The language in **black ink** is from the current CLPCCD Policy 3212 titled Private Sale of Personal Property adopted on January 16, 1996. This document was reviewed by Victoria Lamica on March 22, 2013. The changes made on 6/12/13 are in **purple**.

#### Date Adopted:

(This new policy replaces the current CLPCCD Policy 3212)