

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

7.2

CHANGE THE PERIOD

Fiscal Year: 2014-2015

Quarter Ended: (Q1) Sep 30, 2014

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2011-12	Actual 2012-13	Actual 2013-14	Projected 2014-2015
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
Revenues:					
A.					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	87,233,666	93,568,957	98,063,644	102,012,630
A.2	Other Financing Sources (Object 8900)	4,825,971	1,072,655	562,608	479,283
A.3	Total Unrestricted Revenue (A.1 + A.2)	92,059,637	94,641,612	98,626,252	102,491,913
Expenditures:					
B.					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	91,675,297	92,330,040	95,740,572	101,180,884
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,197,923	638,896	666,978	384,276
B.3	Total Unrestricted Expenditures (B.1 + B.2)	92,873,220	92,968,936	96,407,550	101,565,160
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-813,583	1,672,676	2,218,702	926,753
D.	Fund Balance, Beginning	6,700,785	5,887,202	7,559,878	10,983,359
D.1	Prior Year Adjustments + (-)	0	0	1,204,776	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	6,700,785	5,887,202	8,764,654	10,983,359
E.	Fund Balance, Ending (C. + D.2)	5,887,202	7,559,878	10,983,356	11,910,112
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	6.3%	8.1%	11.4%	11.7%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	16,435	16,171	16,451	16,861
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year				
	2011-12	2012-13	2013-14	2014-2015

H.1	Cash, excluding borrowed funds	-11,185,471	427,400	9,768,941
H.2	Cash, borrowed funds only	11,185,471	22,500,000	0
H.3	Total Cash (H.1 + H.2)	1,057,368	22,927,400	9,768,941

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	100,930,856	102,012,630	21,642,147	21.2%
I.2	Other Financing Sources (Object 8900)	477,618	479,293	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	101,408,474	102,491,923	21,642,147	21.1%
Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	100,492,285	101,180,884	22,358,228	22.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	366,982	384,276	132,153	34.4%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	100,859,267	101,565,160	22,490,381	22.1%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	549,207	926,763	-848,234	
L.	Adjusted Fund Balance, Beginning	10,983,359	10,983,359	10,983,359	
L.1	Fund Balance, Ending (C. + L.2)	11,532,566	11,910,122	10,135,125	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	11.4%	11.7%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified
	Permanent	Temporary	Permanent	Temporary	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase
a. SALARIES:					
Year 1:					
Year 2:					

	Year 3:							
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in *Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)