CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

September 15, 2015

Agenda Item:	6.1
Subject:	Adoption of Resolution No. 02-1516— Authorizing the Election to Increase Retention in Accordance with Public Contract Code Section 7201 – Library Modernization Project, Building 100, Chabot College
<u>Background:</u> On October 9, 2011, Senate Bill ("SB") 293 was signed into law restricting retention amounts in public construction contracts from exceeding five percent (5%) of the total contract price. This new law is found in Public Contract Code section 7201 and applies to all contracts entered into on or after January 1, 2012 and shall remain in effect until January 1, 2016.	
proceeds on a projbid, (1) the Board complex" and req	ng authority makes a finding in accordance with PCC 7201(b)(4) that retention ject may exceed 5% on specific projects where, before putting a project out to of Trustees approves a finding that the proposed project is "substantially uires a retention amount greater than 5%; and (2) the district includes both the signated retention amount set by the Board of Trustees in the bid documents rict.
It is requested that the Board of Trustees makes a finding that the project known as Library Modernization; Building 100 at Chabot College is substantially complex and requires retention in the amount of 10% of the total contract price.	
Recommended Action: That the Board of Trustees adopts the proposed Resolution No. 02-1516— Authorizing the Election to Increase Retention in accordance with Public Contract Code Section 7201 for the Library Modernization Project, Building 100, Chabot College.	
Submitted: Loren	zo Legaspi/Date Approved: Jannett N. Jackson/Date
APPROVE	D DISAPPROVED TABLED