

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

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Fiscal Year: 2015-2016

District: (480) CHABOT-LAS POSITAS

Quarter Ended: (Q3) Mar 31, 2016

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	93,568,957	98,063,644	107,547,235	118,060,829
A.2	Other Financing Sources (Object 8900)	1,072,655	562,608	766,652	422,521
A.3	Total Unrestricted Revenue (A.1 + A.2)	94,641,612	98,626,252	108,313,887	118,483,350
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	92,330,040	95,740,572	102,162,779	112,295,594
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	638,896	666,978	814,860	590,932
B.3	Total Unrestricted Expenditures (B.1 + B.2)	92,968,936	96,407,550	102,977,639	112,886,526
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,672,676	2,218,702	5,336,248	5,596,824
D.	Fund Balance, Beginning	5,887,202	7,559,878	10,983,356	16,319,604
D.1	Prior Year Adjustments + (-)	0	1,204,776	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	5,887,202	8,764,654	10,983,356	16,319,604
E.	Fund Balance, Ending (C. + D.2)	7,559,878	10,983,356	16,319,604	21,916,428
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.1%	11.4%	15.8%	19.4%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	16,171	16,451	17,021	17,191
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year

		2012-13	2013-14	2014-15	2015-2016
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H.1	Cash, excluding borrowed funds		-5,533,749	15,544,928	25,508,846
H.2	Cash, borrowed funds only		5,533,749	0	0
H.3	Total Cash (H.1+ H.2)	3,778,437	0	15,544,928	25,508,846

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	118,637,375	118,060,829	86,252,665	73.1%
I.2	Other Financing Sources (Object 8900)	419,259	422,521	966,906	228.8%
I.3	Total Unrestricted Revenue (I.1 + I.2)	119,056,634	118,483,350	87,219,571	73.6%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	112,676,545	112,295,594	81,663,609	72.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	607,507	590,932	842,594	142.6%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	113,284,052	112,886,526	82,506,203	73.1%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	5,772,582	5,596,824	4,713,368	
L	Adjusted Fund Balance, Beginning	16,319,604	16,319,604	16,319,604	
L.1	Fund Balance, Ending (C. + L.2)	22,092,186	21,916,428	21,032,972	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	19.5%	19.4%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1: 2016-17	298,874	4%					777,777	4%
Year 2:								

	Year 3:							
b. BENEFITS:								
	Year 1:							
	Year 2:							
	Year 3:							

** As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The district will fund the administrator and classified increases with the ongoing increase in base apportionment.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

**This year?
Next year?**

**NO
NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)