CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

October 18, 2016

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Subject: Adoption of Resolution No. 04-1617 – Approving Amended and Restated Bylaws

for the Chabot-Las Positas Community College District Independent Citizens'

Bond Oversight Committee

<u>Background:</u> The Board of Trustees of the Chabot-Las Positas Community College District previously called an election held on March 2, 2004, for general obligation bonds in the amount of \$498,000,000 (Measure B). The election was successful with over fifty-five percent of the votes cast approving issuance of bonds. Subsequently, the Board established an independent citizens' bond oversight committee (the Committee) and approved Bylaws governing such Committee.

The Board later gave notice of the 2016 Election and on June 7, 2016, the election was duly held for the purpose of voting on a measure for the issuance of bonds of the District in the amount of \$950,000,000 (Measure A). More than fifty-five percent of the votes cast on Measure A were in favor of issuing the bonds.

It is now recommended that the Board adopt amended and restated Bylaws governing the Committee. This action will establish one Committee for both Measure A and Measure B.

<u>Recommended Action:</u> That the Board of Trustees Adopt Resolution No. 04-1617 – Approving Amended and Restated Bylaws for the Chabot-Las Positas Community College District Independent Citizens' Bond Oversight Committee.

Submitted: Doug Horner/Date	Approved:	Jannett N. Jackson/Date
APPROVED	DISAPPROVED	TABLED