



MEASURE



CITIZENS' OVERSIGHT COMMITTEE 12TH ANNUAL REPORT TO THE COMMUNITY 2017



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CITIZENS' OVERSIGHT COMMITTEE 2015-2016

Measure B was passed under the rules of Proposition 39, which directs that the Board of Trustees appoint a Citizens' Bond Oversight Committee to monitor district Measure B expenditures. For questions or comments about the Citizens' Bond Oversight Committee and its activities, please call (925) 485-5242.

CITIZENS' OVERSIGHT COMMITTEE MEMBERS

Helen Bridge, Senior Citizen Organization
Kim Huggett, Business Community
Patrick Lofft, Taxpayers' Association
Pamela Ott, Community-at-Large
Lynn Seppala, College Foundation
Linda Smith, Community-at-Large
Nancy Kang, Las Positas College Student
Corey Lowe, Chabot College Student

BOARD OF TRUSTEES

Carlo Vecchiarelli, President
Hal G. Gin, Ed.D., Secretary
Arnulfo Cedillo, Ed.D.
Isobel F. Dvorsky
Donald L. "Dobie" Gelles
William L. "Will" Macedo
Marshall Mitzman, Ph.D.

DISTRICT ADMINISTRATION

Jannett N. Jackson, Ph.D., Chancellor
Wyman M. Fong, Vice Chancellor, Human Resources
Lorenzo Legaspi, Vice Chancellor, Business Services
Krista Johns, Vice Chancellor, Educational Services
Doug Horner, Vice Chancellor, Facilities/Bond Program and Operations

COLLEGE PRESIDENTS

Susan Sperling, Ph.D., President, Chabot College
Barry Russell, Ph.D., President, Las Positas College

In our opinion, the financial statements referred to present fairly, in all material respects, the financial position of the Measure B General Obligation Bonds of Chabot-Las Positas Community District, as of June 30, 2016, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

- Crowe Horwath LLP, Certified Public Accountants

MESSAGE FROM THE CHANCELLOR

On March 2, 2004, the voters of the Chabot-Las Positas Community College District (CLPCCD) approved a bond measure to implement a capital improvement program for Chabot College in Hayward and Las Positas College in Livermore. Your vote for Measure B, the \$498 million dollar bond, allowed the district to repair leaky roofs, worn wiring, and plumbing; renovate aging, deteriorating classrooms and libraries; and repair, acquire, construct, and equip college buildings and computer labs.

Measure B, now in its final phase of funding, allowed our college campuses to be updated with award-winning facilities and improvements that have achieved some of the highest sustainability standards and are saving hundreds of thousands of dollars in annual energy costs. Two of the last projects to be built under Measure B will be a new biology building for Chabot College and a new academic classroom building for Las Positas College.

Now, with your generous support of Measure A passed on June 7, 2016, we will be able to continue to upgrade Chabot and Las Positas Colleges. The \$950 million dollar bond measure will enable us to continue preparing students, veterans and workers for good paying jobs and transfer to four-year universities.


Measure A will:

- Upgrade classrooms and labs for science, technology, engineering and math-related fields to better prepare students for good-paying jobs
- Retrofit buildings to improve earthquake safety
- Improve support facilities and educational resources for veterans
- Improve and maintain classrooms and labs for career preparation in fields like healthcare and early childhood education
- Improve access to facilities for those with disabilities

The CLPCCD extends our sincerest appreciation to the Measure B Citizens' Oversight Committee, which monitors district Measure B expenditures. The same oversight committee structure will continue for Measure A.

On behalf of the Board of Trustees and the Measure B Citizens' Oversight Committee, thank you for your continued support!

Sincerely,
Jannett N. Jackson, Ph.D.


Chancellor

MEASURE B 2016 PROJECT HIGHLIGHTS



Las Positas - New Academic Classroom Building



Las Positas - New Academic Classroom Building



Chabot - Biology Building



Chabot - Biology Building



Las Positas College Academic Building



LAS POSITAS COLLEGE

New Academic Classroom Building

Construction is underway for the new Academic Classroom Building 100. The 41,000 square foot, two-story, steel framed building consists of 12 classrooms, 6 computer labs, an anthropology lab and a large lecture hall. Construction is scheduled to be complete in May 2018.

CHABOT COLLEGE

New Biology Building

Design is complete for the new Biology Building at Chabot College. The 19,600 square foot, two-story, steel framed building consists of 5 biology laboratories, associated support spaces and a greenhouse. Construction is scheduled to begin September 2017.

CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

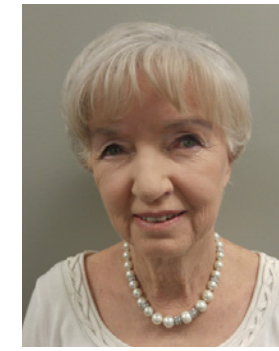
Statement of Revenues and Expenditures

GENERAL OBLIGATION BONDS FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (For The Year Ended June 30, 2016)

REVENUES:	
Interest income	\$ 303,666
Other revenue	234,546
Total Revenues	\$ 538,212
EXPENDITURES:	
Salaries	\$ 427,537
Benefits	148,640
Supplies	8,093
Services	1,189,248
Capital outlay	14,427,174
Total Expenditures	\$ 16,200,692
Excess of expenditures over revenues	\$ -15,662,480
FUND BALANCE, BEGINNING OF YEAR	\$ 80,490,095
FUND BALANCE, END OF YEAR	\$ 64,827,615

DISTRICT SAVES TAXPAYERS...

In a strategic move designed to take advantage of historic low interest rates, the CLPCCD has refinanced \$247 million in existing bond debt. This bond refinancing saves District taxpayers approximately \$408 million in future tax payments on Measure B, which is equivalent to approximately \$186 million in today's dollars.



MESSAGE FROM THE COMMITTEE CHAIR

This year marks our 12th Annual Report to the Community from the Measure B Bond Oversight Committee. Our committee is made up of members from the business community, senior citizen organizations, taxpayers associations, the college foundations, students, and the community at-large. It is appointed by the district board of trustees and is responsible for oversight of the bond measure.

As chair of the Measure B Citizen's Oversight Committee I am pleased to report continued progress on a number of items.

Please see Page 2, for a summary description of our most recent projects for both Chabot and Las Positas Colleges.

On behalf of the Measure B Bond Oversight Committee I thank you for your continued support. Not only does this measure continue to add jobs to our local construction industry, but it continues to help us provide a quality 21st Century education to future college graduates.

Sincerely,
Helen Bridge, Chair
Chabot-Las Positas Community College District
Citizens' Bond Oversight Committee

