

C H A B O T - L A S P O S I T A S | Community College District

2.2 FINANCIAL REVIEW – BUDGET UPDATE

- Budget Allocation Model
- Unrestricted General Fund Balance
- Budget in Brief Governor's January Proposal for FY 2017-18

BUDGET ALLOCATION

Determine Full Time Equivalent Students (FTES)

17,230



Calculate State Funding

\$99,838,185

Apportionment, COLA, Lottery, Mandated Costs, Other State Revenues



Fund District-wide Expenses

\$9,725,861

Contractual, Regulatory; Retiree Health Benefits, Insurance ,Utilities & Audit



Fund District Office @ 10.48%

\$9,439,933

Fund Maintenance & Operations @ 8.53%

\$7,683,457



Allocate Balance of Funds to Colleges Based on FTES

Chabot College @ 58.41%

\$42,344,667

Las Positas College @ 41.59%

\$30,644,266



Local Site Revenues to be Added

APPORTIONMENT	\$93,767,854
Foundation w COLA	\$7,802,803
COLA (exclude Foundation)	\$0
Gen'l Apport (Enrollment Fees/Taxes/GA)	\$85,965,051
Base Increase	\$1,176,795
Lottery (\$144 @ 17537.18)	\$2,525,354
Mandated Costs	\$1,473,002
Block Grant Mandated Costs	\$447,870
Faculty FON Allocation	\$36,626
Other State Fac Reimb	\$410,684
Allocation Revenues	\$99,838,185

Calculate

State Funding

Chabot-Las Positas Community College District Unrestricted General Fund

Ending fund balance	2016-17 Budget 27,817,295	23.99%
Less designated ending balances Co-curricular	1,541,313	
Locations (Chabot, Las Positas, District Office, M&O, Contract Ed) Subtotal designated ending balances	<u>7,152,372</u> 8,693,685	7.50%
Subtotal	19,123,610	16.49%
Less 8% reserve for uncertainties	9,276,661	8.00%
Undesignated ending balance	9,846,948	8.49%