

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

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Fiscal Year: 2016-2017

District: (480) CHABOT-LAS POSITAS

Quarter Ended: (Q2) Dec 31, 2016

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	98,063,644	107,547,235	125,701,879	116,466,576
A.2	Other Financing Sources (Object 8900)	562,608	766,652	1,733,048	2,529,025
A.3	Total Unrestricted Revenue (A.1 + A.2)	98,626,252	108,313,887	127,434,927	118,995,601
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	95,740,572	102,162,779	115,519,238	117,576,505
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	666,978	814,860	1,918,317	413,374
B.3	Total Unrestricted Expenditures (B.1 + B.2)	96,407,550	102,977,639	117,437,555	117,989,879
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,218,702	5,336,248	9,997,372	1,005,722
D.	Fund Balance, Beginning	7,559,878	10,983,356	16,319,604	26,316,976
D.1	Prior Year Adjustments + (-)	1,204,776	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	8,764,654	10,983,356	16,319,604	26,316,976
E.	Fund Balance, Ending (C. + D.2)	10,983,356	16,319,604	26,316,976	27,322,698
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	11.4%	15.8%	22.4%	23.2%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	16,451	17,021	17,537	15,719
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year

		2013-14	2014-15	2015-16	2016-2017
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H.1	Cash, excluding borrowed funds		15,909,630	36,919,964	2,676,739
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	3,041,240	15,909,630	36,919,964	2,676,739

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	116,763,107	116,466,576	56,684,094	48.7%
I.2	Other Financing Sources (Object 8900)	1,053,764	2,529,025	715,483	28.3%
I.3	Total Unrestricted Revenue (I.1 + I.2)	117,816,871	118,995,601	57,399,577	48.2%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	115,958,266	117,576,505	57,859,919	49.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	358,274	413,374	819,405	198.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	116,316,540	117,989,879	58,679,324	49.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	1,500,331	1,005,722	-1,279,747	
L	Adjusted Fund Balance, Beginning	26,316,976	26,316,976	26,316,976	
L.1	Fund Balance, Ending (C. + L.2)	27,817,307	27,322,698	25,037,229	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	23.9%	23.2%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								

	Year 3:								
b. BENEFITS:									
	Year 1:								
	Year 2:								
	Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)