

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2016-2017

District: (480) CHABOT-LAS POSITAS

Quarter Ended: (Q3) Mar 31, 2017

		As of June 30 for the fiscal year specified			
Line	Description	Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	98,063,644	107,547,235	125,701,879	116,772,482
A.2	Other Financing Sources (Object 8900)	562,608	766,652	1,733,048	2,540,880
A.3	Total Unrestricted Revenue (A.1 + A.2)	98,626,252	108,313,887	127,434,927	119,313,362
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	95,740,572	102,162,779	115,519,238	118,188,774
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	666,978	814,860	1,918,317	448,164
B.3	Total Unrestricted Expenditures (B.1 + B.2)	96,407,550	102,977,639	117,437,555	118,636,938
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,218,702	5,336,248	9,997,372	676,424
D.	Fund Balance, Beginning	7,559,878	10,983,356	16,319,604	26,316,976
D.1	Prior Year Adjustments + (-)	1,204,776	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	8,764,654	10,983,356	16,319,604	26,316,976
E.	Fund Balance, Ending (C. + D.2)	10,983,356	16,319,604	26,316,976	26,993,400
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	11.4%	15.8%	22.4%	22.8%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	16,451	17,021	17,537	15,541
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		As of the specified quarter ended for each fiscal year			
		2013-14	2014-15	2015-16	2016-2017
III. Total General Fund Cash Balance (Unrestricted and Restricted)					

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H.1	Cash, excluding borrowed funds		15,544,928	25,508,846	-992,778
H.2	Cash, borrowed funds only		0	0	992,778
H.3	Total Cash (H.1+ H.2)	0	15,544,928	25,508,846	0

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	116,763,107	116,466,576	82,609,286	70.9%
I.2	Other Financing Sources (Object 8900)	1,053,764	2,529,025	1,152,840	45.6%
I.3	Total Unrestricted Revenue (I.1 + I.2)	117,816,871	118,995,601	83,762,126	70.4%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	115,958,266	117,576,505	89,809,890	76.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	358,274	413,374	860,034	208.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	116,316,540	117,989,879	90,669,924	76.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	1,500,331	1,005,722	-6,907,798	
L	Adjusted Fund Balance, Beginning	26,316,976	26,316,976	26,316,976	
L.1	Fund Balance, Ending (C. + L.2)	27,817,307	27,322,698	19,409,178	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	23.9%	23.2%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								

	Year 3:					
b. BENEFITS:						
	Year 1:					
	Year 2:					
	Year 3:					

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)