

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2017-2018

District: (480) CHABOT-LAS POSITAS

Quarter Ended: (Q3) Mar 31, 2018

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	107,547,235	125,701,879	121,302,704	122,062,538
A.2	Other Financing Sources (Object 8900)	766,652	1,733,048	3,265,712	7,721,651
A.3	Total Unrestricted Revenue (A.1 + A.2)	108,313,887	127,434,927	124,568,416	129,784,189
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	102,162,779	115,519,238	122,492,947	127,707,233
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	814,860	1,918,317	1,294,529	1,122,895
B.3	Total Unrestricted Expenditures (B.1 + B.2)	102,977,639	117,437,555	123,787,476	128,830,128
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	5,336,248	9,997,372	780,940	954,061
D.	Fund Balance, Beginning	10,983,356	16,319,604	26,316,976	27,097,916
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	10,983,356	16,319,604	26,316,976	27,097,916
E.	Fund Balance, Ending (C. + D.2)	16,319,604	26,316,976	27,097,916	28,051,977
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	15.8%	22.4%	21.9%	21.8%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	17,021	17,537	15,594	17,409
-----	--	--------	--------	--------	--------

III. Total General Fund Cash Balance (Unrestricted and Restricted)	As of the specified quarter ended for each fiscal year			
	2014-15	2015-16	2016-17	2017-2018

H.1	Cash, excluding borrowed funds		25,508,846	-992,778	8,026,514
H.2	Cash, borrowed funds only		0	992,778	0
H.3	Total Cash (H.1+ H.2)	15,544,928	25,508,846	0	8,026,514

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	121,768,991	122,062,538	85,511,323	70.1%
I.2	Other Financing Sources (Object 8900)	6,278,498	7,721,651	632,644	8.2%
I.3	Total Unrestricted Revenue (I.1 + I.2)	128,047,489	129,784,189	86,143,967	66.4%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	126,222,093	127,707,233	95,760,383	75%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,122,895	1,122,895	190,718	17%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	127,344,988	128,830,128	95,951,101	74.5%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	702,501	954,061	-9,807,134	
L	Adjusted Fund Balance, Beginning	27,097,916	27,097,916	27,097,916	
L.1	Fund Balance, Ending (C. + L.2)	27,800,417	28,051,977	17,290,782	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	21.8%	21.8%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								

	Year 3:							
b. BENEFITS:								
	Year 1:							
	Year 2:							
	Year 3:							

** As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
NO

This year?
Next year?

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)