



C H A B O T - L A S P O S I T A S

| *Community College District*

2018-19 Proposed Final Budget

Ron Gerhard, Vice Chancellor

August 21, 2018



Agenda

- State Budget Summary, Governor's Enacted Budget
- Major Revenue Assumptions
- Budget Allocation Model Summary
- Enrollment History
- Major Expenditures Assumptions
- Summary of District Funds
- Opportunities and Challenges

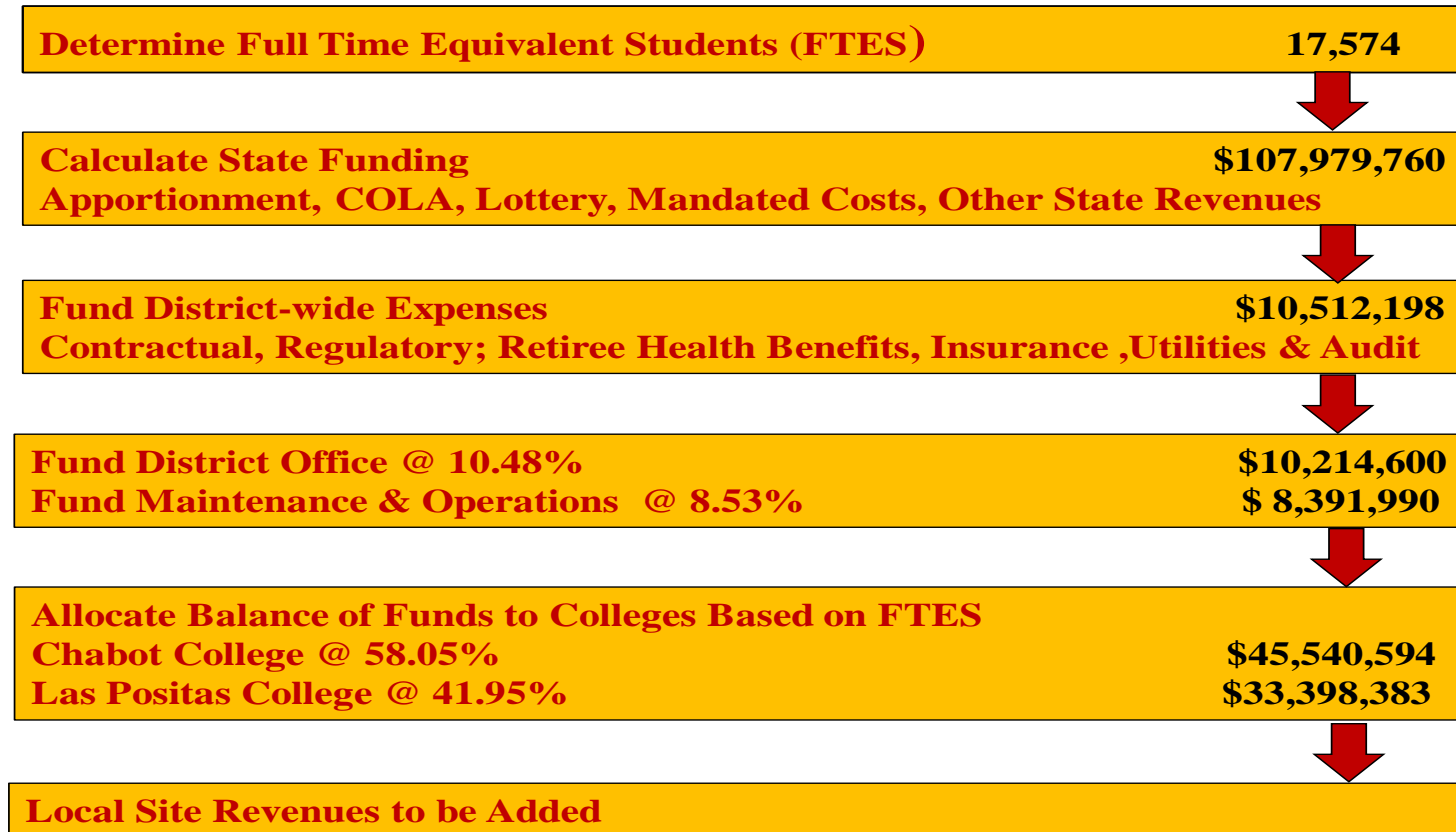
2018-19 Major Revenue Assumptions

- New funding formula is effective this fiscal year.
- Under new formula, for fiscal year 2018-19, all community colleges will receive at minimum the level of funding received in the previous fiscal year (2017-18).
- Therefore, this proposed Final Adopted Budget contains the same level of funding received in the previous year, adjusted by 2.71% for the Cost of Living Adjustment.



Budget Allocation Model

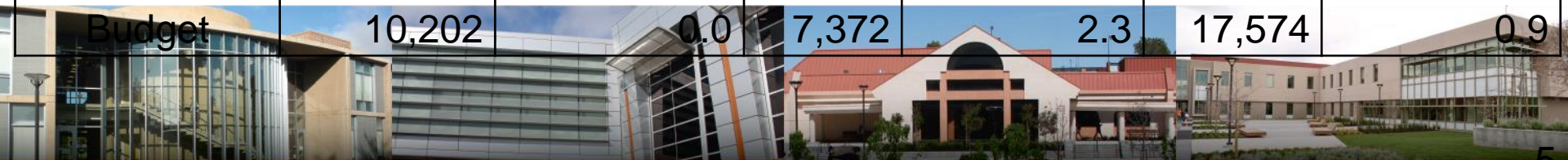
BUDGET ALLOCATION



2018-19 Enrollment History



YEAR	CHABOT	% GROWTH	LPC	% GROWTH	TOTAL	% GROWTH
2007-2008	10,420	1.0	7,186	1.4	17,606	1.2
2008-2009	10,912	4.7	6,591	(8.3)	17,503	(0.6)
2009-2010	11,315	3.7	7,501	13.8	18,816	7.5
2010-2011	10,756	(4.9)	6,744	(10.1)	17,500	(7.0)
2011-2012	9,754	(9.3)	6,442	(4.5)	16,196	(7.5)
2012-2013	9,552	(2.0)	6,651	3.2	16,203	0.0
2013-14	9,698	1.5	6,758	1.6	16,456	1.6
2014-15	10,132	4.5	7,065	4.5	17,197	4.5
2015-16	10,455	3.2	7,185	1.7	17,640	2.6
2016-17	9,023	(13.7)	6,602	(8.1)	15,625	(11.4)
2017-18 (July 2018)	10,253	13.6	7,272	10.1	17,525	12.2
2018-19						
Budget	10,202	0.0	7,372	2.3	17,574	0.9



Major Expenditures Assumptions

- Based on serving 17,574 FTES
- Step/column and longevity included
- Premium increases for health & welfare, assumes status quo employee contributions
- Retiree health benefits consistent with 2015 actuarial report
- STRS/PERS increased rates to
- Utilities budget increased by 5%



Summary of District Funds – Unrestricted



REVENUE	
State General Apportionment, State /Local/Federal Revenue and Transfers	\$132,052,185
EXPENDITURES	
Total Expenditures	\$128,806,255
Net Increase/(Decrease) in Fund Balance	\$3,245,930
Beginning Balance	\$20,117,790
Ending Balance	\$23,363,721



Summary of District Funds – Restricted



REVENUE	
State General Apportionment, State /Local/Federal Revenue and Transfers	\$81,716,514
EXPENDITURES	
Total Expenditures	\$81,714,276
Net Increase/(Decrease) in Fund Balance	\$2,238
Beginning Balance	\$6,005,511
Ending Balance	\$6,007,749



Summary of District Funds – Cafeteria



REVENUE	
State General Apportionment, State /Local/Federal Revenue and Transfers	\$49,450
EXPENDITURES	
Total Expenditures	\$49,450
Net Increase/(Decrease) in Fund Balance	\$0
Beginning Balance	\$46,542
Ending Balance	\$46,542



Summary of District Funds – Child Development

REVENUE	
State General Apportionment, State /Local/Federal Revenue and Transfers	\$1,735,193
EXPENDITURES	
Total Expenditures	\$1,946,249
Net Increase/(Decrease) in Fund Balance	\$(118,348)
Beginning Balance	\$344,578
Ending Balance	\$226,230



Summary of District Funds – Self Insurance



REVENUE	
State General Apportionment, State /Local/Federal Revenue and Transfers	\$5,332,408
EXPENDITURES	
Total Expenditures	\$5,302,408
Net Increase/(Decrease) in Fund Balance	\$30,000
Beginning Balance	\$3,325,956
Ending Balance	\$3,355,956



Summary of District Funds – Bond Fund



REVENUE	
State General Apportionment, State /Local/Federal Revenue and Transfers	\$1,877,214
EXPENDITURES	
Total Expenditures	\$61,873,291
Net Increase/(Decrease) in Fund Balance	\$(59,996,077)
Beginning Balance	\$177,576,518
Ending Balance	\$117,580,441



Summary of District Funds – Capital Projects



REVENUE	
State General Apportionment, State /Local/Federal Revenue and Transfers	\$2,793,241
EXPENDITURES	
Total Expenditures	\$2,816,136
Net Increase/(Decrease) in Fund Balance	\$22,895
Beginning Balance	\$7,178,579
Ending Balance	\$7,155,684



Summary of District Funds – Special Reserve



REVENUE	
State General Apportionment, State /Local/Federal Revenue and Transfers	\$15,000
EXPENDITURES	
Total Expenditures	\$200,000
Net Increase/(Decrease) in Fund Balance	\$(185,000)
Beginning Balance	\$1,465,444
Ending Balance	\$1,280,444



Opportunities and Challenges

- Student Success Funding Formula
 - Assessment of impacts (future Board of Trustees Study Session Agenda)
 - Implementation and alignment of processes



Thank you!

