

CHABOT-LASPOSITAS

Community College District

### 2018-19 Proposed Final Budget

Ron Gerhard, Vice Chancellor August 21, 2018



### Agenda

- State Budget Summary, Governor's Enacted Budget
- Major Revenue Assumptions
- Budget Allocation Model Summary
- Enrollment History
- Major Expenditures Assumptions
- Summary of District Funds
- Opportunities and Challenges

### 2018-19 Major Revenue Assumptions 1



- New funding formula is effective this fiscal year.
- Under new formula, for fiscal year 2018-19, all community colleges will receive at minimum the level of funding received in the previous fiscal year (2017-18).
- Therefore, this proposed Final Adopted Budget contains the same level of funding received in the previous year, adjusted by 2.71% for the Cost of Living Adjustment.



#### **Budget Allocation Model**

#### **BUDGET ALLOCATION**

**Determine Full Time Equivalent Students (FTES)** 

17,574

POSITAS

1

**Calculate State Funding** 

\$107,979,760

Apportionment, COLA, Lottery, Mandated Costs, Other State Revenues

**↓** 

**Fund District-wide Expenses** 

\$10,512,198

Contractual, Regulatory; Retiree Health Benefits, Insurance ,Utilities & Audit



**Fund District Office @ 10.48%** 

\$10,214,600

**Fund Maintenance & Operations @ 8.53%** 

\$ 8,391,990

Allocate Balance of Funds to Colleges Based on FTES Chabot College @ 58.05%

\$45,540,594

Las Positas College @ 41.95%

\$33,398,383





### 2018-19 Enrollment History



|   |               |        |          |       |          |        | C O L L E G E        |
|---|---------------|--------|----------|-------|----------|--------|----------------------|
|   | YEAR          | CHABOT | % GROWTH | LPC   | % GROWTH | TOTAL  | % GRÖWTH             |
|   | 2007-2008     | 10,420 | 1.0      | 7,186 | 1.4      | 17,606 | 1.2                  |
|   | 2008-2009     | 10,912 | 4.7      | 6,591 | (8.3)    | 17,503 | (0.6)                |
|   | 2009-2010     | 11,315 | 3.7      | 7,501 | 13.8     | 18,816 | 7.5                  |
|   | 2010-2011     | 10,756 | (4.9)    | 6,744 | (10.1)   | 17,500 | (7.0)                |
|   | 2011-2012     | 9,754  | (9.3)    | 6,442 | (4.5)    | 16,196 | (7.5)                |
|   | 2012-2013     | 9,552  | (2.0)    | 6,651 | 3.2      | 16,203 | 0.0                  |
|   | 2013-14       | 9,698  | 1.5      | 6,758 | 1.6      | 16,456 | 1.6                  |
|   | 2014-15       | 10,132 | 4.5      | 7,065 | 4.5      | 17,197 | 4.5                  |
|   | 2015-16       | 10,455 | 3.2      | 7,185 | 1.7      | 17,640 | 2.6                  |
|   | 2016-17       | 9,023  | (13.7)   | 6,602 | (8.1)    | 15,625 | (11.4)               |
|   | 2017-18 (July |        |          |       |          |        |                      |
|   | 2018)         | 10,253 | 13.6     | 7,272 | 10.1     | 17,525 | 12.2                 |
|   | 2018-19       |        |          |       |          |        |                      |
|   | Budget        | 10,202 | 0.0      | 7,372 | 2.3      | 17,574 | 0.9                  |
|   | 1117          |        |          |       |          |        | 11111                |
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### Major Expenditures Assumptions



- Based on serving 17,574 FTES
- Step/column and longevity included
- Premium increases for health & welfare, assumes status quo employee contributions
- Retiree health benefits consistent with 2015 actuarial report
- STRS/PERS increased rates to
- Utilities budget increased by 5%



#### Summary of District Funds – Unrestricted



| REVENUE                                 |                    |
|---|--------------------|
| State General Apportionment,            |                    |
| State /Local/Federal Revenue and        | \$132,052,185      |
| Transfers                               | Ψ102,002,100       |
| EXPENDITURES                            |                    |
| Total Expenditures                      | \$128,806,255      |
|   |                    |
| Net Increase/(Decrease) in Fund Balance | \$3,245,930        |
|   |                    |
| Beginning Balance                       | \$20,117,790       |
|   |                    |
| Ending Balance                          | <b>#00.000.704</b> |
| Litaling Dalarioc                       | \$23,363,721       |



#### Summary of District Funds – Restricted



| REVENUE                                    |              |
|--|--------------|
| State General Apportionment,               |              |
| State /Local/Federal Revenue and Transfers | \$81,716,514 |
| EXPENDITURES                               |              |
| Total Expenditures                         | \$81,714,276 |
|  |              |
| Net Increase/(Decrease) in Fund Balance    | \$2,238      |
|  |              |
| Beginning Balance                          | \$6,005,511  |
|  |              |
| Ending Balance                             | \$6,007,749  |



#### Summary of District Funds – Cafeteria



| REVENUE                                 |          |
|---|----------|
| State General Apportionment,            |          |
| State /Local/Federal Revenue and        | \$49,450 |
| Transfers                               | Ψ+3,+30  |
| EXPENDITURES                            |          |
| Total Expenditures                      | \$49,450 |
|   |          |
| Net Increase/(Decrease) in Fund Balance | \$0      |
|   |          |
| Beginning Balance                       | \$46,542 |
|   |          |
| Ending Balance                          | Φ4C 54C  |
| Litaling Dalarios                       | \$46,542 |



#### Summary of District Funds - Child Development

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|----|------|
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| REVENUE                                 |                  |
|---|------------------|
| State General Apportionment,            |                  |
| State /Local/Federal Revenue and        | \$1,735,193      |
| Transfers                               | Ψ1,733,133       |
| EXPENDITURES                            |                  |
| Total Expenditures                      | \$1,946,249      |
|   |                  |
| Net Increase/(Decrease) in Fund Balance | \$(118,348)      |
|   |                  |
| Beginning Balance                       | \$344,578        |
|   |                  |
| Ending Balance                          | <b>#</b> 226 220 |
| Litaling Balarios                       | \$226,230        |



## Summary of District Funds – Self Insurance



| REVENUE                                 |             |
|---|-------------|
| State General Apportionment,            |             |
| State /Local/Federal Revenue and        | \$5,332,408 |
| Transfers                               | ψ5,552,400  |
| EXPENDITURES                            |             |
| Total Expenditures                      | \$5,302,408 |
|   |             |
| Net Increase/(Decrease) in Fund Balance | \$30,000    |
|   |             |
| Beginning Balance                       | \$3,325,956 |
|   |             |
| Ending Balance                          | ¢2 255 056  |
|   | \$3,355,956 |



#### Summary of District Funds – Bond Fund



| REVENUE                                 |                     |
|---|---------------------|
| State General Apportionment,            |                     |
| State /Local/Federal Revenue and        | \$1,877,214         |
| Transfers                               | Ψ1,077,214          |
| EXPENDITURES                            |                     |
| Total Expenditures                      | \$61,873,291        |
|   |                     |
| Net Increase/(Decrease) in Fund Balance | \$(59,996,077)      |
|   |                     |
| Beginning Balance                       | \$177,576,518       |
|   |                     |
| Ending Balance                          | <b>C447 FOO 444</b> |
| Litaling Dalarioc                       | \$117,580,441       |



#### Summary of District Funds – Capital Projects



| REVENUE                                 |                       |
|---|-----------------------|
| State General Apportionment,            |                       |
| State /Local/Federal Revenue and        | \$2,793,241           |
| Transfers                               | ΨΖ,1 30,2 + 1         |
| EXPENDITURES                            |                       |
| Total Expenditures                      | \$2,816,136           |
|   |                       |
| Net Increase/(Decrease) in Fund Balance | \$22,895              |
|   |                       |
| Beginning Balance                       | \$7,178,579           |
|   |                       |
| Ending Balance                          | Ф <b>7</b> 4 Г Г СО 4 |
| Litaling Dalarios                       | \$7,155,684           |



#### Summary of District Funds – Special Reserve



| REVENUE                                    |             |
|--|-------------|
| State General Apportionment,               |             |
| State /Local/Federal Revenue and Transfers | \$15,000    |
| EXPENDITURES                               |             |
| Total Expenditures                         | \$200,000   |
|  |             |
| Net Increase/(Decrease) in Fund Balance    | \$(185,000) |
|  |             |
| Beginning Balance                          | \$1,465,444 |
|  |             |
| Ending Balance                             | \$1,280,444 |



#### Opportunities and Challenges



- Student Success Funding Formula
  - Assessment of impacts (future Board of Trustees Study Session Agenda)
  - Implementation and alignment of processes





# Thank you!

