

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2018-2019

District: (480) CHABOT-LAS POSITAS

Quarter Ended: (Q3) Mar 31, 2019

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	125,701,879	121,302,704	127,500,239	125,679,728
A.2	Other Financing Sources (Object 8900)	1,733,048	3,265,712	5,470,081	3,581,120
A.3	Total Unrestricted Revenue (A.1 + A.2)	127,434,927	124,568,416	132,970,320	129,260,848
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	115,519,238	122,492,947	135,449,541	127,910,830
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,918,317	1,294,529	2,045,383	253,757
B.3	Total Unrestricted Expenditures (B.1 + B.2)	117,437,555	123,787,476	137,494,924	128,164,587
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	9,997,372	780,940	-4,524,604	1,096,261
D.	Fund Balance, Beginning	16,319,604	26,316,976	27,097,916	22,573,312
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	16,319,604	26,316,976	27,097,916	22,573,312
E.	Fund Balance, Ending (C. + D.2)	26,316,976	27,097,916	22,573,312	23,669,573
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	22.4%	21.9%	16.4%	18.5%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	17,537	15,594	17,684	15,419
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year

	2015-16	2016-17	2017-18	2018-2019
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H.1	Cash, excluding borrowed funds		-992,778	8,026,514	14,050,014
H.2	Cash, borrowed funds only		992,778	0	0
H.3	Total Cash (H.1+ H.2)	25,508,846	0	8,026,514	14,050,014

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	127,846,616	125,679,728	80,555,146	64.1%
I.2	Other Financing Sources (Object 8900)	4,205,570	3,581,120	285,479	8%
I.3	Total Unrestricted Revenue (I.1 + I.2)	132,052,186	129,260,848	80,840,625	62.5%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	127,269,757	127,910,830	98,605,380	77.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,536,498	253,757	139,872	55.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	128,806,255	128,164,587	98,745,252	77%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	3,245,931	1,096,261	-17,904,627	
L	Adjusted Fund Balance, Beginning	22,573,312	22,573,312	22,573,312	
L.1	Fund Balance, Ending (C. + L.2)	25,819,243	23,669,573	4,668,685	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	20%	18.5%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								

	Year 3:								
b. BENEFITS:									
	Year 1:								
	Year 2:								
	Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**

This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)