## CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

June 16, 2020

Agenda Item: 5.8

Subject: Approval of Budget Transfers from October 2019 – May 2020

<u>Background</u>: Title 5 Section 58307 states that the expenditures for each major classification must not exceed the budgeted amount. This section also requires that budget revisions and budget transfers between major classifications be approved by the Board of Trustees.

<u>Recommended Action</u>: That the Board of Trustees approve the attached budget transfers from October – May 19-20 budget. It is further recommended the Board authorize the Acting Vice Chancellor of Business Services to process these budget transfers between major account classifications in order to comply with the Title 5 Section 58307.

Submitted by: Doug Roberts/Date

Approved: Ronald P. Gerhard/Date

APPROVED

DISAPPROVED

TABLED