CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

September 8, 2020

Agenda Item: 9.2

Subject: Adoption of Resolution No. 02-2021 - Chabot-Las Positas Community College District Resolution in Support of Proposition 15, The California Schools and Local Communities Funding Act of 2020 (also known as The California Tax on Commercial Industrial Properties for Education and Local Government Funding Initiative 2020)

<u>Background:</u> Proposition 15 is endorsed by the Community College League of California, and soon to be endorsed this September 2020 by the California Community Colleges Board of Governors, Proposition 15 is a ballot measure on the November 2020 ballot that seeks to raise needed revenue to invest in schools and vital services for communities across the state. Proposition 15, also known as the Schools & Communities First Initiative, will be a key component to the state's recovery and reinvestment, delivering nearly \$500 million each year to California's community colleges.

Proposition 15 will go a long way in alleviating the serious budget shortfalls caused by the pandemic and allow them greater possibilities to serve their communities. As the largest system of higher education in the state, California's community colleges serve over two million students—training and educating today's workforce for jobs that lead to gainful employment and upward economic mobility.

The Schools & Communities First Act, which recently qualified for the November ballot after submitting a record 1.7 million signatures, will reclaim \$12 billion every year to support essential workers, critical local services, community colleges and K-12 schools by closing corporate property tax loopholes while protecting homeowners and renters, small businesses, and agriculture. Additionally, the initiative provides substantial tax relief for small businesses by cutting the business personal property tax.

Estimated revenue for CLPCCD generated from the Schools & Communities First Act is approximately \$7.9 million. (Source: These estimates were developed by the California Teachers Association using current allocation formulas, based on the aggregate revenue projections published by the <u>USC Program for Environmental & Regional Equity</u>).

<u>Recommended Action</u>: That the Board of Trustees Adopt Resolution No. 02-2021, endorsing "The California Schools and Local Communities Funding Act of 2020" ballot measure in November 2020 general election.

Approved by: Ronald P. Gerhard/Date

APPROVED

DISAPPROVED