## CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

December 15, 2020

Agenda Item: 5.6

| Subject:   | Approval of Budget Transfers | s from July – October 2020       |      |
|--|------------------------------|----------------------------------|------|
| <u>Background</u> : Title 5 Section 58307 states that the expenditures for each major classification must not exceed the budgeted amount. This section also requires that budget revisions and budget transfers between major classifications be approved by the Board of Trustees.  |                              |                                  |      |
| <u>Recommended Action</u> : That the Board of Trustees approve the attached budget transfers from July - October 20-21 budget. It is further recommended the Board authorize the Vice Chancellor of Business Services to process these budget transfers between major account classifications in order to comply with the Title 5 Section 58307. |                              |                                  |      |
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| Submitted b  | y: Jonah R. Nicholas/Date    | Approved: Ronald P. Gerhard/Date |      |
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