CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

May 17, 2022

Agenda Item: 5.5

Subject: Approval of Budget Transfers from January 2022 – March 2022

<u>Background</u>: Title 5 Section 58307 states that the expenditures for each major classification must not exceed the budgeted amount. This section also requires that budget revisions and budget transfers between major classifications be approved by the Board of Trustees.

<u>Recommended Action</u>: That the Board of Trustees approves the attached budget transfers from January 2022 to March 2022 budget. It is further recommended the Board authorizes the Vice Chancellor of Business Services to process these budget transfers between major account classifications in order to comply with the Title 5 Section 58307.

Submitted: Jonah R. Nicholas/Date

Approved: Ronald P. Gerhard/Date

APPROVED

DISAPPROVED

TABLED