## CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

## May 17, 2022

Agenda Item: 7.4

## Subject: Approval of Grant Agreement (#MBCRG2022-C27) between California Office of the Small Business Advocate, Governor's Office of Business, and Chabot-Las Positas Community College District, Economic Development

<u>Background</u>: Chabot-Las Positas Community College District's Department of Economic Development and Contract Education (EDCE) has been awarded a grant by the California Office of the Small Business Advocate (OSBA) within the Governor's Office of Business and Economic Development, to serve as the fiscal agent for the California Microbusiness COVID-19 Relief Grant Program. As fiscal agent, EDCE will administer the grant program for Alameda, Amador, Contra Costa and El Dorado Counties.

EDCE will work with the economic development departments and community-based organizations in Alameda, Amador, Contra Costa and El Dorado Counties to locate and assist qualified microbusinesses in their communities that have been significantly impacted by the COVID-19 pandemic, with grants in the amount of \$2,500 to each eligible microbusiness that is selected for an award.

The Agreement states that the OSBA will compensate Chabot-Las Positas Community College District up to \$3,836,089.90, of which \$649,572, will be retained by the District for administrative fees. The term of the Agreement is April 1, 2022 through December 30, 2022.

<u>Recommended Action</u>: That the Board of Trustees approves the proposed Grant Agreement (#MBCRG2022-C27) between California Office of the Small Business Advocate, Governor's Office of Business, and Chabot-Las Positas Community College District, Economic Development, in the amount of \$3,836,089.90, for the period April 1, 2022 through December 30, 2022. It is further recommended that the Board authorizes the Vice Chancellor of Business Services to execute the agreement on behalf of the district.

Submitted: Theresa F. Rowland/Date

Approved: Ronald P. Gerhard/Date

APPROVED

DISAPPROVED