



# Chabot-Las Positas Community College District

## Budget Update

Administrative Staff Meeting

March 11, 2011

*Lorenzo Legaspi  
Vice Chancellor  
Business Services*



# For the Chabot-Las Positas Community College District

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<u>District Mandatory Obligations</u>	<u>FY 2011/12</u>
Step and column salary increases	(\$715,724)
Premium increases for health & welfare	(\$1,521,572)
Premium increases for property & liability ins	(\$47,525)
Premium increases for student insurance	(\$59,377)
Increase in fringe benefits (W/C, U/I, PERS)	<u>(\$193,730)</u>
Total district mandatory obligations	<u>(\$2,537,928)</u>

# If June Tax Package Fails and Prop 98 is Suspended (LAO Options)- Statewide

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<u>Source</u>	<u>Amount</u>
State General Fund:	-\$400,000,000
Increased Student Fees (\$36/unit):	<u>\$110,000,000</u>
Net Reduction:	-\$290,000,000
Lost Headcount Students:	150,000 (63,000 FTES)



# If June Tax Package Fails and Prop 98 is Funded at Minimum - Statewide

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<u>Source</u>	<u>Amount</u>
State General Fund:	-\$620,000,000
Increased Student Fees (\$36/unit):	<u>\$110,000,000</u>
Net Reduction:	-\$510,000,000
Lost Headcount Students:	264,000 (111,000 FTES)

# If June Tax Package Fails and Prop 98 is Suspended (LAO Options) - Statewide

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<u>Source</u>	<u>Amount</u>
State General Fund:	-\$1,085,000,000
Increased Student Fees (\$66/unit):	<u>\$280,000,000</u>
Net Reduction:	-\$805,000,000
Lost Headcount Students:	417,000 (176,000 FTES)

# Assuming June Tax Package is Approved

*\$290 million net reduction to apportionment - District*

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Apportionment Reduction :	-\$4,420,000 (-5.2%)
Lost credit FTES:	-961
Lost noncredit FTES:	-13
Lost CDCP FTES:	0
Total lost FTES:	-973
Lost headcount students:	-2,024
Lost course sections:	-324

# If June Tax Package Fails and Prop 98 is Fully Funded

*\$510 million net reduction to apportionment - District*

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Apportionment Reduction :	-\$7,773,000 (-9.1%)
Lost credit FTES:	-1,689
Lost noncredit FTES:	-22
Lost CDCP FTES:	0
Total lost FTES:	-1,712
Lost headcount students:	-3,560
Lost course sections:	-571

# If June Tax Package Fails and Prop 98 is Suspended (LAO Options)

*\$805 million net reduction to apportionment – District*

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Apportionment Reduction :	-\$12,269,000 (-14.3%)
Lost credit FTES:	-2,667
Lost noncredit FTES:	-35
Lost CDCP FTES:	0
Total lost FTES:	-2,702
Lost headcount students:	-5,619
Lost course sections:	-901



	Assuming June Tax Package is Approved	Assuming June Tax Package Fails and Prop 98 is Fully Funded	Assuming June Tax Package Fails and Prop 98 is Suspended (LAO Options)
Apportionment Reduction	\$(4,420,000)	\$(7,773,000)	\$(12,269,000)
District Structural Deficit	<u>\$(2,537,928)</u>	<u>\$(2,537,928)</u>	<u>\$(2,537,928)</u>
Projected Budget Deficit	\$(6,957,928)	\$(10,310,928)	\$(14,806,928)