



Chabot-Las Positas Community College District

Board of Trustees Meeting

June 25, 2013

Tentative Budget
Fiscal Year 2013-14

*Lorenzo Legaspi
Vice Chancellor
Business Services*

Presentation Summary

- Budget Requirement
- Governor's Budget Proposal for FY 2013-14
- Enrollment Data
- New Allocation Model - Narrative
- New Allocation Model - Calculations
- Budgets for District Funds – FY 2013-14
- Looking Ahead
- Questions and Comments

Budget Requirement

- Title 5, Section 58305 of the California Code of Regulations requires community college districts to adopt a tentative budget on or before the first day of July each year.

Governor's Budget Proposal for FY2013-14

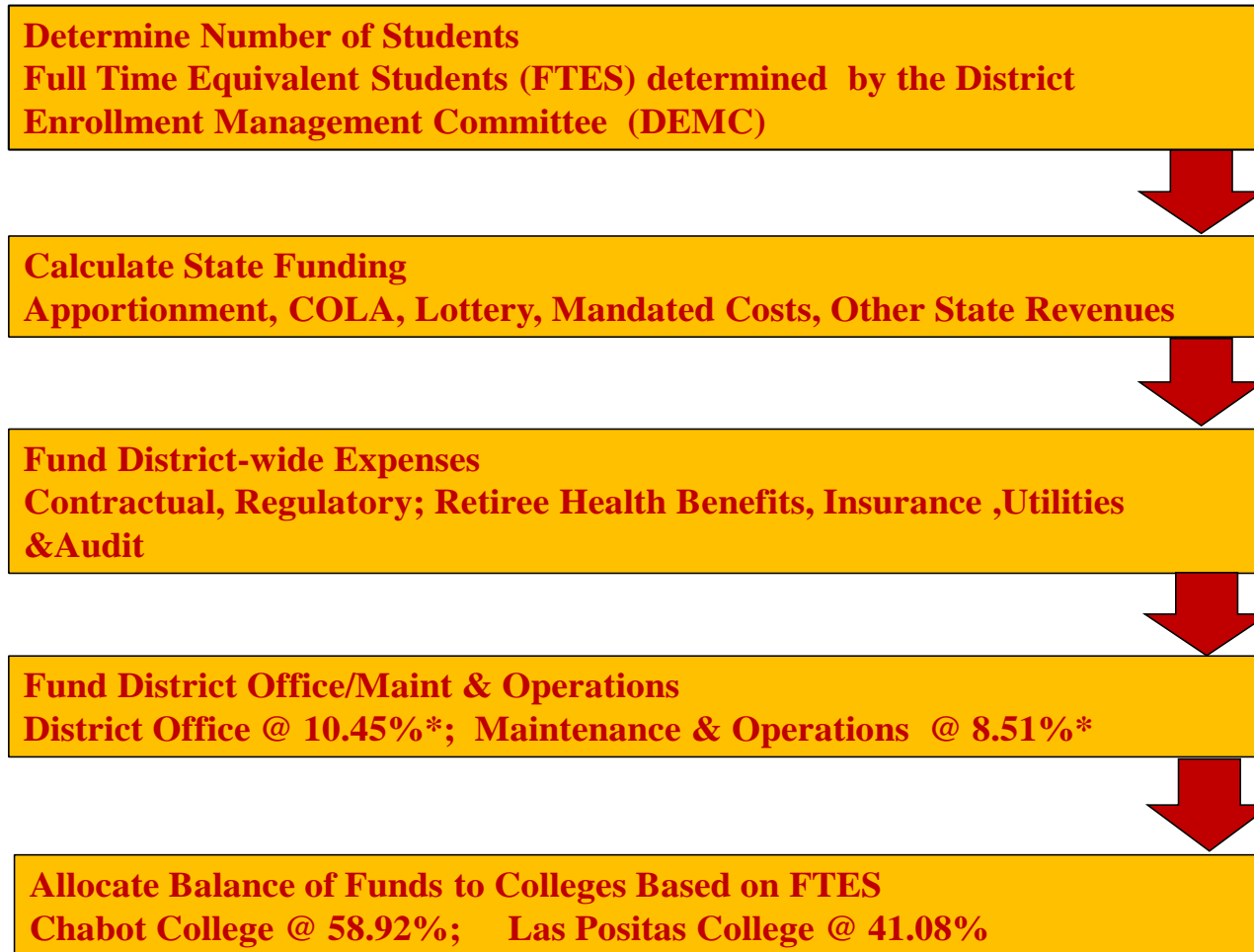
- Recognizes increase to Proposition 98 minimum guarantee, but programmatic spending stays relatively unchanged
- Adoption of a Cost-of-Living Adjustment (COLA) of 1.57%
- Adoption of funding for Growth Restoration of 1.63%
- Categorical funding of \$38 million for the Student Success and Support Act
- Funding for Deferred Maintenance: \$30 million
- Funding for Local Planning Grants related to Adult Education: \$25 million
- Funding energy efficiency projects related to Proposition 39: \$48 million
- Funding for DSPS (\$15M); EOPS (\$15M); and CalWorks (\$8M)
- Funding for the Online Education Initiative \$16.9 million
- Funding for Deferral buy downs: \$30 million
- Funding for Academic Senates: \$150,000

Full Time Equivalent Student (FTES) Enrollment

<i>YEAR</i>	<i>CHABOT</i>	<i>% Growth</i>	<i>LPC</i>	<i>% Growth</i>	<i>TOTAL</i>	<i>% Growth</i>
1998-1999	9,636	5.1	4,581	11.8	14,217	7.1
1999-2000	9,868	2.4	4,678	2.1	14,546	2.3
2000-2001	10,005	1.4	4,982	6.5	14,987	3.0
2001-2002	10,569	5.6	5,508	10.6	16,078	7.3
2002-2003	10,928	3.4	6,120	11.1	17,048	6.0
2003-2004	10,326	(5.8)	5,707	(6.7)	16,033	(6.0)
2004-2005	10,477	1.4	5,886	3.1	16,363	2.1
2005-2006	10,367	(1.1)	6,171	4.8	16,538	1.1
2006-2007	10,313	(0.5)	7,089	14.9	17,402	5.2
2007-2008	10,420	1.0	7,186	1.4	17,606	1.2
2008-2009	10,912	4.7	6,591	(8.3)	17,503	(0.6)
2009-2010	11,315	3.7	7,501	13.8	18,816	7.5
2010-2011	10,756	(4.9)	6,744	(10.1)	17,500	(7.0)
2011-2012	9,754	(9.3)	6,442	(4.5)	16,196	(7.5)
2012-2013 (Target)	9,521	(2.4)	6,600	2.5	16,121	(0.5)
2013-14 (Projection)	9,546	0.3	6,656	0.8	16,202	0.5

New Allocation Model - Narrative

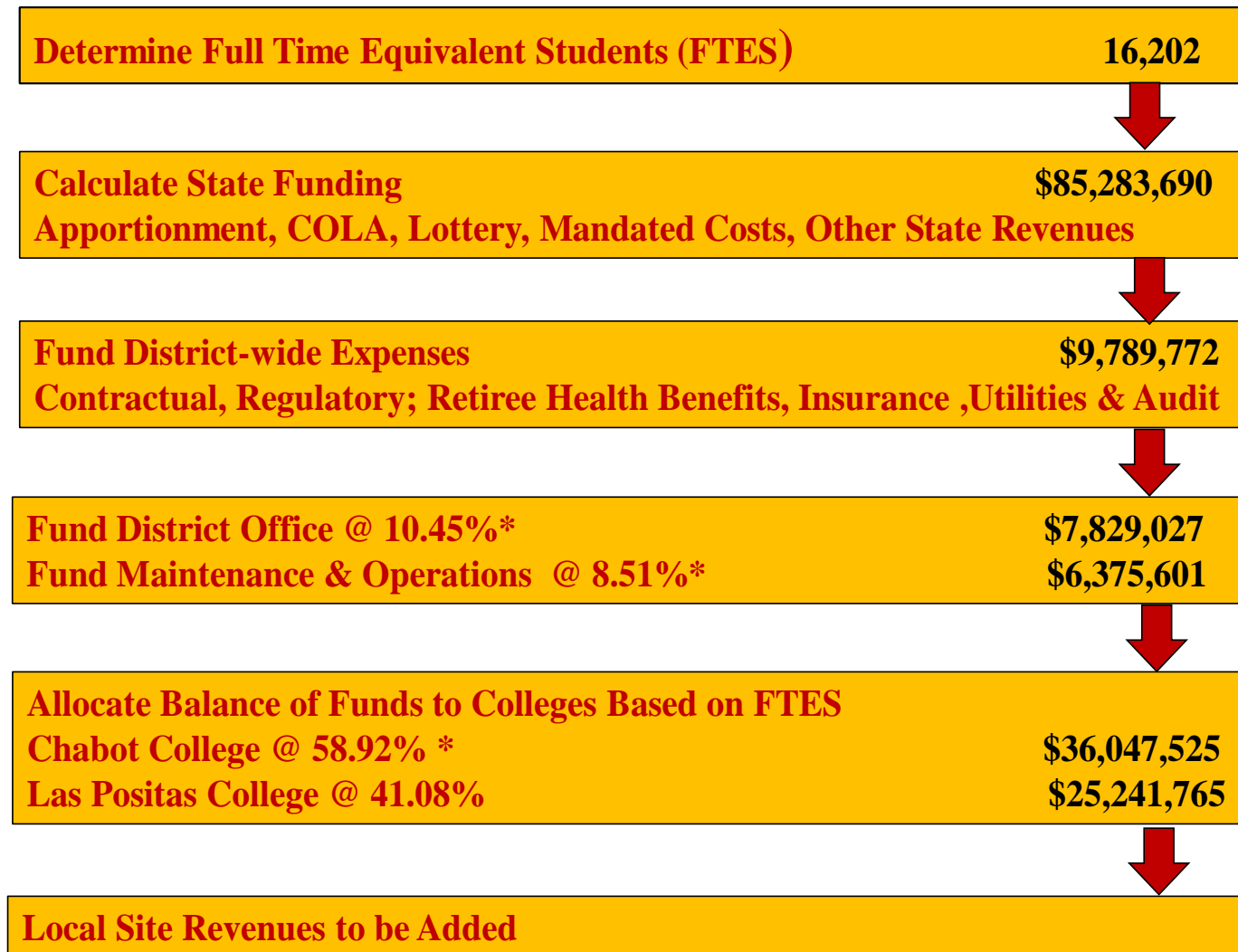
FUNDING ALLOCATION MODEL



**The percentages will be amended to reflect the faculty reassign time in the adoption budget.*

New Allocation Model- Calculations

FUNDING ALLOCATION MODEL



**The allocation for Chabot College includes the \$575,000 for Nursing/Dental Hygiene Program.*

Tentative Budget 2013-2014 – General Fund

REVENUE	
State General Apportionment, State /Local/Federal Revenue and Transfers	\$104,276,412
EXPENDITURES	
Total Expenditures	105,126,412
NET INCREASE/(DECREASE) IN FUND BALANCE	(850,000)
BEGINNING BALANCE	7,334,510
ENDING BALANCE	\$6,484,510

Tentative Budget 2013-2014 – Cafeteria Fund

REVENUE	
Operations/Commissions and Interest	\$56,934
EXPENDITURES	
Expenditures and Transfers	39,657
NET INCREASE/(DECREASE) IN FUND BALANCE	17,277
BEGINNING BALANCE	58,698
ENDING BALANCE	\$75,975

Tentative Budget 2013-2014

Child Development Fund

REVENUE	
State /Local/Federal Revenue	\$1,063,000
Transfers In	\$288,086
EXPENDITURES	
Expenditures	1,351,086
NET INCREASE/(DECREASE) IN FUND BALANCE	\$0
BEGINNING BALANCE	\$0
ENDING BALANCE	\$0

Tentative Budget 2013-2014

Self Insurance Fund (RUMBL)

REVENUE	
Transfers and Interest	\$5,806,993
EXPENDITURES	
Expenditures and Transfers	5,799,993
NET INCREASE/(DECREASE) IN FUND BALANCE	7,000
BEGINNING BALANCE	569,265
ENDING BALANCE	\$576,265

Tentative Budget 2013-2014

Measure B Capital Projects Fund

REVENUE	
Interest	\$125,842
EXPENDITURES	
Expenditures	38,045,173
NET INCREASE/(DECREASE) IN FUND BALANCE	(37,919,331)
BEGINNING BALANCE	122,937,488
ENDING BALANCE	\$85,018,157

Tentative Budget 2013-2014

Capital Projects Fund

REVENUE	
State /Local/Federal Revenue and Transfers	\$1,710,000
EXPENDITURES	
Expenditures	4,234,669
NET INCREASE/(DECREASE) IN FUND BALANCE	(2,524,669)
BEGINNING BALANCE	8,088,648
ENDING BALANCE	\$5,563,979

Tentative Budget 2013-2014

Special Reserve Funds (Nike Project, COP)

REVENUE	
Interest	\$5,000
EXPENDITURES	
Expenditures	514,489
NET INCREASE/(DECREASE) IN FUND BALANCE	(509,489)
BEGINNING BALANCE	3,343,225
ENDING BALANCE	\$2,833,736

Looking Ahead

- Set Expectations
- Pay back our own debt – RUMBL
- Plan for expenses charged to Measure B interest going back to General Fund
- Setup transition funding for LPC
- Reinstate vacant/unfunded positions
- Bring back eliminated positions
- “Growing Pains” in utilizing the New Allocation Model

Questions and Comments
