



Chabot-Las Positas
Community College District

Board of Trustees Meeting

June 17, 2014

Tentative Budget
Fiscal Year 2014-15

*Lorenzo Legaspi
Vice Chancellor
Business Services*

Presentation Summary

- Budget Requirement
- Governor's Budget Proposal for FY 2014-15
- Enrollment Data
- New Allocation Model - Narrative
- New Allocation Model - Calculations
- Budgets for District Funds
- Looking Ahead
- Questions and Comments

Budget Requirement

- Title 5, Section 58305 of the California Code of Regulations requires community college districts to adopt a tentative budget on or before the first day of July each year.

Governor's Budget Proposal for FY2014-15

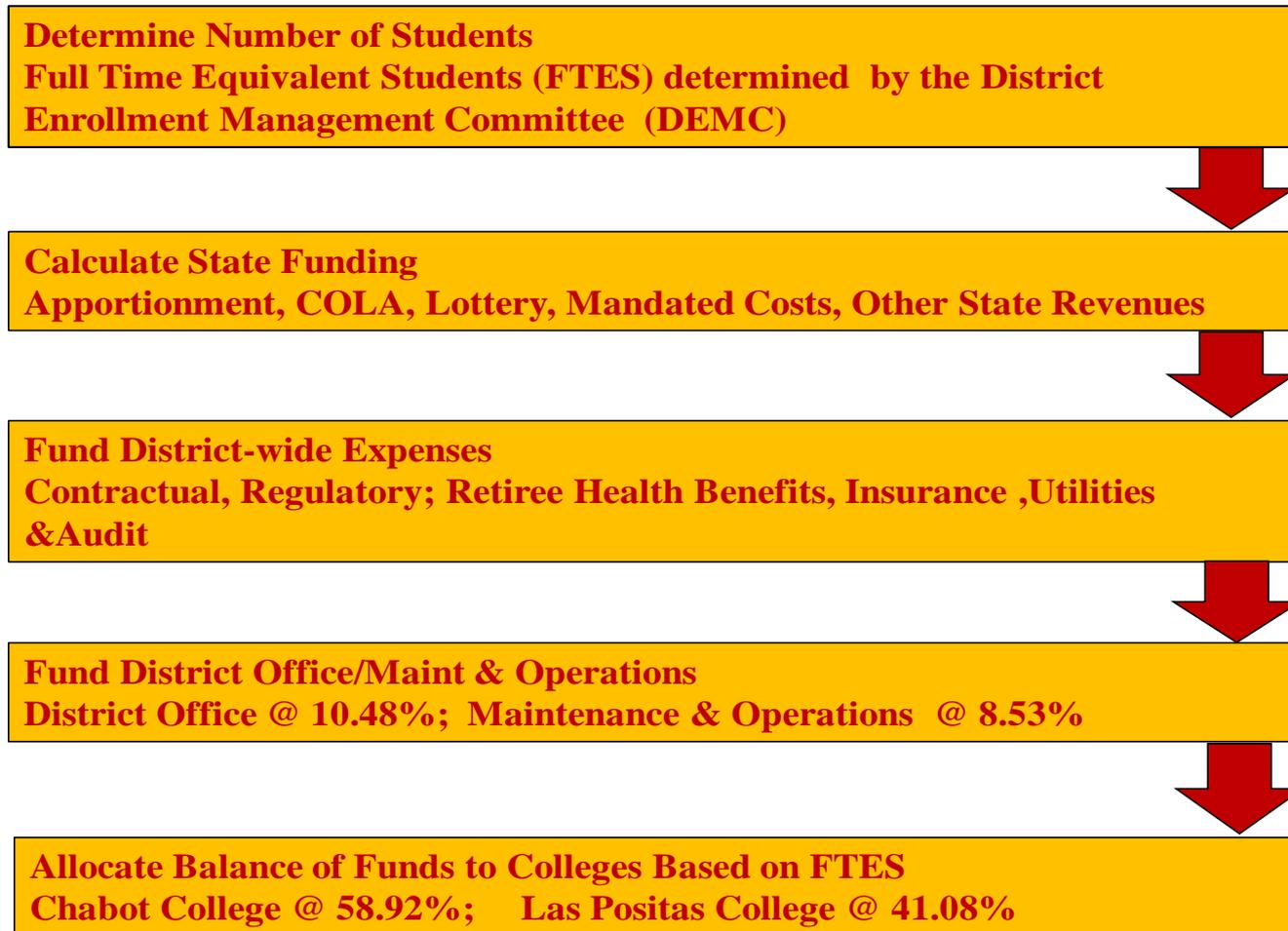
- Funds Proposition 98 minimum guarantee
- Adoption of a Cost-of-Living Adjustment (COLA) of .85%
- Adoption of funding for Growth Restoration of 2.75%
- Funding of \$200 million for the Student Success and Student Equity
- Funding for Deferred Maintenance: \$148 million
- Funding for Economic and Workforce Development: \$50 million
- Funding energy efficiency projects related to Proposition 39:
\$39 million
- Funding for complete buy down of Deferral
- Rainy Day Fund: \$1.9 billion in 2015-16
- STRS Funding Reform: \$450 million in year one (1)
- Student Fees: Remain the same at \$46 per credit unit

Full Time Equivalent Student (FTES) Enrollment

<i>YEAR</i>	<i>CHABOT</i>	<i>% Growth</i>	<i>LPC</i>	<i>% Growth</i>	<i>TOTAL</i>	<i>% Growth</i>
2004-2005	10,477	1.4	5,886	3.1	16,363	2.1
2005-2006	10,367	(1.1)	6,171	4.8	16,538	1.1
2006-2007	10,313	(0.5)	7,089	14.9	17,402	5.2
2007-2008	10,420	1.0	7,186	1.4	17,606	1.2
2008-2009	10,912	4.7	6,591	(8.3)	17,503	(0.6)
2009-2010	11,315	3.7	7,501	13.8	18,816	7.5
2010-2011	10,756	(4.9)	6,744	(10.1)	17,500	(7.0)
2011-2012	9,754	(9.3)	6,442	(4.5)	16,196	(7.5)
2012-2013	9,552	(2.0)	6,651	3.2	16,203	0.0
2013-14 (DEMC Proj.)	9,692	1.4	6,758	1.6	16,450	1.5
2013-14 (P-2 Projection)	9,610	0.6	6,687	0.5	16,297	0.5
2014-15 (DEMC Target)	9,935	2.5	6,926	2.5	16,861	2.5

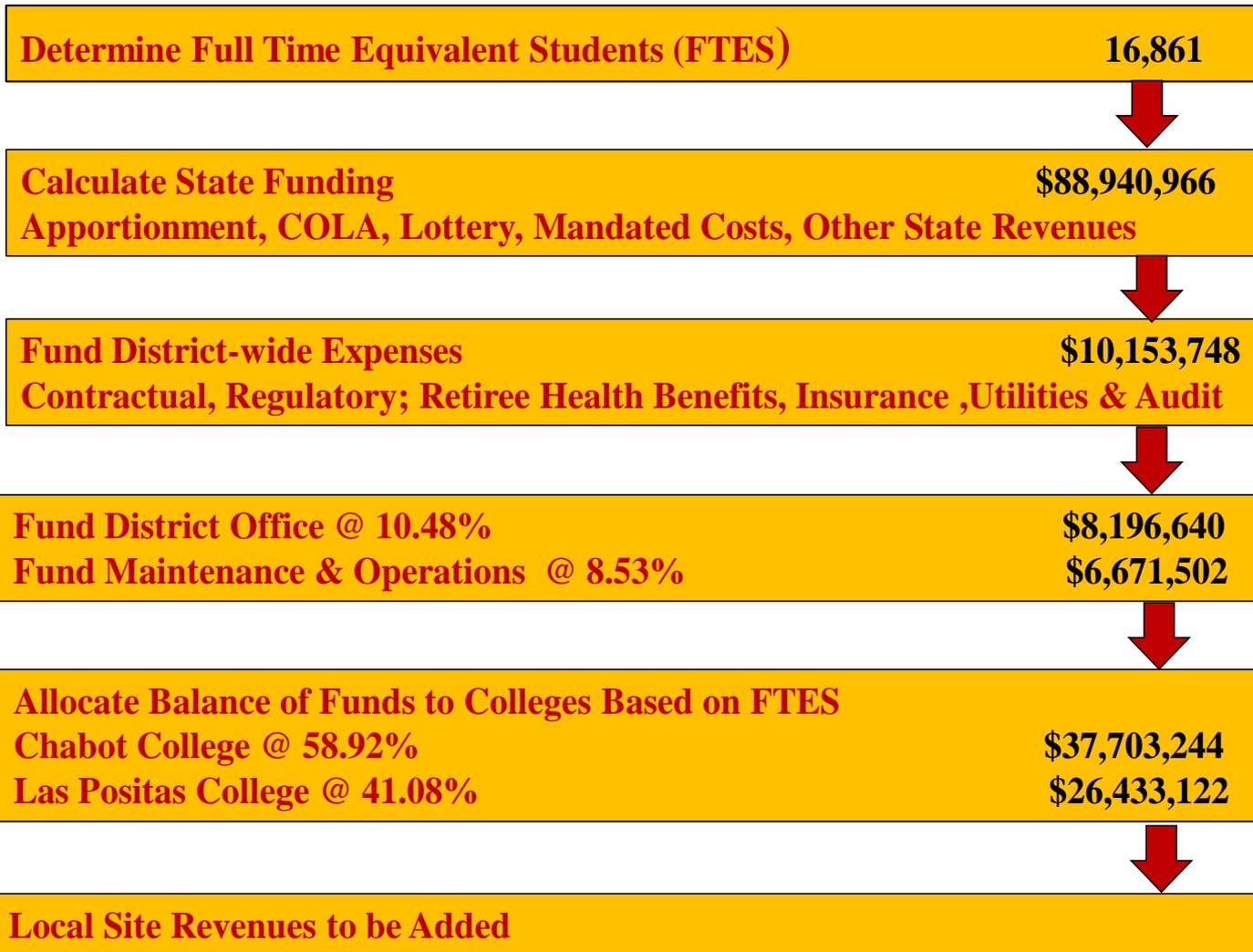
New Allocation Model - Narrative

BUDGET ALLOCATION MODEL



New Allocation Model- Calculations

BUDGET ALLOCATION



Tentative Budget 2014-2015 – General Fund

REVENUE	
State General Apportionment, State /Local/Federal Revenue and Transfers	\$116,219,708
EXPENDITURES	
Total Expenditures	117,015,814
NET INCREASE/(DECREASE) IN FUND BALANCE	(796,106)
BEGINNING BALANCE	12,893,572
ENDING BALANCE	\$12,097,466

Tentative Budget 2014-2015 – Cafeteria Fund

REVENUE	
Operations/Commissions and Interest	\$79,844
EXPENDITURES	
Expenditures and Transfers	30,734
NET INCREASE/(DECREASE) IN FUND BALANCE	49,110
BEGINNING BALANCE	115,048
ENDING BALANCE	\$164,158

Tentative Budget 2014-2015 - Child Development Fund

REVENUE	
State /Local/Federal Revenue	\$963,563
Transfers In	\$266,982
EXPENDITURES	
Expenditures	1,230,545
NET INCREASE/(DECREASE) IN FUND BALANCE	\$0
BEGINNING BALANCE	\$0
ENDING BALANCE	\$0

Tentative Budget 2014-2015 - Self Insurance Fund (RUMBL)

REVENUE	
Transfers and Interest	\$6,093,992
EXPENDITURES	
Expenditures and Transfers	6,089,992
NET INCREASE/(DECREASE) IN FUND BALANCE	4,000
BEGINNING BALANCE	845,130
ENDING BALANCE	\$849,130

Tentative Budget 2014-2015 - Measure B Capital Projects Fund

REVENUE	
Interest	\$141,427
EXPENDITURES	
Expenditures	25,000,000
NET INCREASE/(DECREASE) IN FUND BALANCE	(24,858,573)
BEGINNING BALANCE	104,644,191
ENDING BALANCE	\$79,785,618

Tentative Budget 2014-2015 - Capital Projects Fund

REVENUE	
State /Local/Federal Revenue and Transfers	\$1,943,500
EXPENDITURES	
Expenditures	1,397,778
NET INCREASE/(DECREASE) IN FUND BALANCE	545,722
BEGINNING BALANCE	6,965,482
ENDING BALANCE	\$7,511,204

Tentative Budget 2014-2015 - Special Reserve Funds (Nike Project, COP)

REVENUE	
Interest	\$3,000
EXPENDITURES	
Expenditures	513,322
NET INCREASE/(DECREASE) IN FUND BALANCE	(510,322)
BEGINNING BALANCE	3,338,771
ENDING BALANCE	\$2,828,449

Looking Ahead

- Set Expectations
- Pay back our own debt – RUMBL
- Plan for expenses charged to Measure B interest going back to General Fund
- Enrollment Trends
- STRS Funding Reform
- Lack of Discretionary Funding
- New Integrated Planning and Budget Model

Questions and Comments
