

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2015-2016

Quarter Ended: (Q1) Sep 30, 2015

District: (480) CHABOT-LAS POSITAS

Your Quarterly Data is ready for certification.
Please complete the fields below and click on the 'Certify This Quarter' button

Chief Business Officer

CBO Name:

CBO Phone:

CBO Signature: 

Date Signed:

Chief Executive Officer Name:

CEO Signature: 

Date Signed:

Electronic Cert Date:

District Contact Person

Name:

Title:

Telephone:

Fax:

E-Mail:

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4554
Sacramento, California 95814-6511

Send questions to:
Christine Atalig (916)327-5772 atalig@cccco.edu or Tracy Britten (916)323-6899 tbritten@cccco.edu

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Fiscal Year: 2015-2016

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District: (480) CHABOT-LAS POSITAS

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Lorenzo Legaspi

CBO Phone: 925-485-5203

CBO Signature: _____

Date Signed: _____

Chief Executive Officer Name: Jannett N Jackson PhD

CEO Signature: _____

Date Signed: _____

Electronic Cert Date: 11/13/2015

District Contact Person

Name: Barbara Yesnosky

Title: Director, Business Services

Telephone: 925-485-5231

Fax: 925-485-5271

E-Mail: byenosky@clpccd.org

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Fiscal Services Unit
1102 Q Street, Suite 4554
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**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2015-2016

District: (480) CHABOT-LAS POSITAS

Quarter Ended: (Q1) Sep 30, 2015

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	93,568,957	98,063,644	107,547,235	118,637,375
A.2	Other Financing Sources (Object 8900)	1,072,655	562,608	766,652	419,259
A.3	Total Unrestricted Revenue (A.1 + A.2)	94,641,612	98,626,252	108,313,887	119,056,634
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	92,330,040	95,740,572	102,162,779	112,585,340
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	638,896	666,978	814,860	608,107
B.3	Total Unrestricted Expenditures (B.1 + B.2)	92,968,936	96,407,550	102,977,639	113,193,447
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,672,676	2,218,702	5,336,248	5,863,187
D.	Fund Balance, Beginning	5,887,202	7,559,878	10,983,356	16,319,604
D.1	Prior Year Adjustments + (-)	0	1,204,776	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	5,887,202	8,764,654	10,983,356	16,319,604
E.	Fund Balance, Ending (C. + D.2)	7,559,878	10,983,356	16,319,604	22,182,791
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.1%	11.4%	15.8%	19.6%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	16,171	16,451	17,021	17,191
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year			
2012-13	2013-14	2014-15	2015-2016

H.1	Cash, excluding borrowed funds		427,400	9,768,941	19,478,928
H.2	Cash, borrowed funds only		22,500,000	0	0
H.3	Total Cash (H.1+ H.2)	0	22,927,400	9,768,941	19,478,928

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	118,637,375	118,637,375	19,496,767	16.4%
I.2	Other Financing Sources (Object 8900)	419,259	419,259	201,608	48.1%
I.3	Total Unrestricted Revenue (I.1 + I.2)	119,056,634	119,056,634	19,698,375	16.5%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	112,676,545	112,585,340	24,252,383	21.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	607,507	608,107	156,078	25.7%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	113,284,052	113,193,447	24,408,461	21.6%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	5,772,582	5,863,187	-4,710,086	
L	Adjusted Fund Balance, Beginning	16,319,604	16,319,604	16,319,604	
L.1	Fund Balance, Ending (C. + L.2)	22,092,186	22,182,791	11,609,518	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	19.5%	19.6%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1: 2015-16			1,050,016	3.04%	459,109	3.04%	229,319	
Year 2: 2016-17			1,059,785	4%	622,456	4%	178,970	

Year 3: 2017-18		826,632	3%	485,515	3%	75,237	
b. BENEFITS:							
Year 1:							
Year 2:							
Year 3:							

** As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The district will fund the faculty salary increases with the ongoing increase in base apportionment. The classified numbers represent the agreement with SEIU on the compensation study for classified staff. Costs associated with the compensation study are phased in over three years. The district will fund these costs with the ongoing increase in base apportionment. The district will examine reclassifications for administrators, supervisors, and confidentials.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?

NO

Next year?

NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)