



C H A B O T - L A S P O S I T A S

Community College District

Board of Trustees Study Session Meeting – March 6, 2018
Update on New Student-Centered Funding Formula

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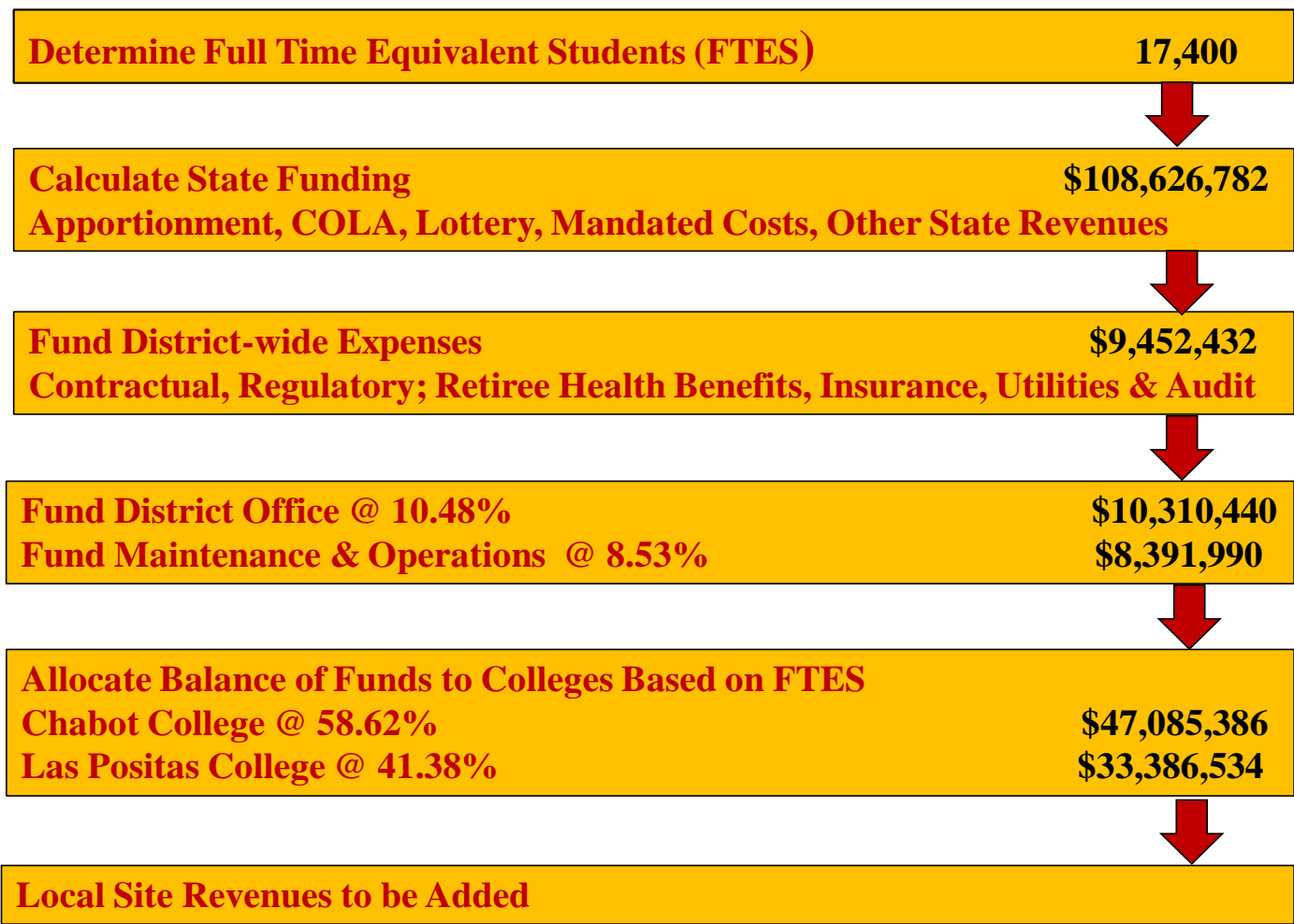
Presentation Summary

- Review Current Budget Allocation Model (BAM)
- Review Proposed Student-Centered Funding Formula
- Comparison of Current Model vs New Model
- Looking Ahead

* ***Using 2017-18 Enrollment Data***



BUDGET ALLOCATION MODEL





Governor's January Budget Proposal for FY 2018-19

Transition to a Student-Centered Funding Formula – \$175 million is proposed for a new funding formula, which would allocate funds for:

- Base Grants (50% of formula) – based on FTES enrollment
- Supplemental Grant (25% of formula) – based on the number of low-income students
- Student Success Incentive Grant (25% of formula) – based on the number of degrees and certificates granted and the number of students who complete a degree or certificate within a specified time frame
- Hold Harmless Provision – hold districts harmless during the first year of implementation



Old Model

1. Base:

Number of Students

New Model

1. Base:

Number of Students

2. Supplemental Grants:

Number of Students Receiving College Promise Grant (BOG)

Number of Students Receiving Pell Grants

3. Student Success Grants:

CCCO's Approved Degrees, Certificates and Awards

3-Year Completion – Degree Certificate or Transfer

Associate Degree for Transfer



Comparison

Old Formula

New Formula

1. Base	17,400 X \$5,072	17,400 X \$5,072 X 45.20%
2. Supplemental Grant		
➤ Students on (BOG)	Not a Factor	No. X \$5,072 X 25.10%
➤ Students on (Pell)	Not a Factor	No. X \$5,072 X 40.00%
3. Student Success Grants		
➤ Awards	Not a Factor	No. X \$5,072 X 104.00%
➤ 3-Year Completion	Not a Factor	No. X \$5,072 X 120.20%
➤ Degree Transfer	Not a Factor	No. X \$5,072 X 18.40%

* Note: \$5,072 is the Credit Rate for 2017-18



Looking Ahead

- New formula produces “winners” and “losers”
- Hold harmless for one (1) year 2018-19
- Eliminates “Roll Back”
- New way of doing business
 - Growth no longer the sole factor
 - Review how we report data
 - Direct \$ to student support areas, Counseling, Tutoring, Technology
- Unintended Consequences
 - 50% Law
 - 75/25 (FON) Faculty Obligation Number
 - Different student population @ colleges