

# **PBC Taskforce for Reserve Policy**

## **Philosophy Statement**

The Planning and Budget Committee (PBC) formed a taskforce to review the budget and the use of one-time rollback funding. The rollback funding is restricted for use to advance the colleges' and district's interests in light of the state's new Student Centered Funding Formula (SCFF). The taskforce formulated these factors for consideration when using said funds:

1. Rollback funding will not be added to districtwide reserves.
2. The resource allocation from rollback funding is recognized as limited one-time funding, or in rare circumstances, as seed money for an ongoing cost that can be reasonably expected to generate enough money to become self-sustaining, or preferably, revenue generating.
3. Provide an analysis of the benefit and positive return over the life of the project.
4. Size of the targeted student impact must be taken into consideration with regard to the SCFF metrics.
5. Consider the project's potential to expand or be replicated in other areas.
6. Timeline of project implementation must be taken into consideration.
7. Total cost of the project must be reasonably estimated.
8. Maximize braided funding, leveraging of existing funding and/or use of outside funding.
9. The PBC will conduct a quarterly review of the available funding.
10. Lastly, it is strongly believed that to the greatest extent possible, resources will be utilized that strengthen and build upon collaborative efforts across the district.

### **Funding Source**

The district rolled back approximately 1,700 Summer 2018 FTES into fiscal year 2017-18. The purpose of this was to create a source of one-time funding to be used to assist the colleges and district with adjusting to the state's new funding formula.