

Chabot-Las Positas Community College District 2022-23 Tentative & Adopted Budget

2022-23 Budget Assumptions

These assumptions are for use in development of the 2022-23 district and college tentative and adopted budgets. As information is released by the Office of the Governor, Department of Finance, and State Chancellor's Office these assumptions will be adjusted accordingly. These assumptions are informed based upon relevant data and information available as of February 2, 2022.

General Assumptions:

1. The Tentative and Adopted Budget will anticipate a cost of living adjustment (COLA) of 5.33% on the District's total computational revenue.
 - a. A 5.33% COLA results in approximately \$6.4 million in additional unrestricted general fund revenues compared to FY 2021-22.
2. The Tentative and Adopted Budget continues to reflect the receipt of SCFF hold harmless funding, calculated from FY 2017-18 total computational revenue plus subsequent years' COLAs.
 - a. Related roll-back funding will continue to be set aside in a designated special reserve.
3. The FY 2022-23 Tentative and Adopted Budgets will be balanced, to the greatest extent possible, through the use of:
 - a. Budgetary reductions;
 - b. Salary and benefit savings from unfilled vacant and budgeted positions;
 - c. Use of hold harmless funding; and
 - d. One-time reliance on federal stimulus dollars, as appropriate.
4. The FY 2022-23 Tentative and Adopted Budgets will have a contingency reserve of no less than 8%.
5. The District and colleges will use planning documents and planning processes as a basis for the development of expenditure budgets.

Revenue Assumptions:

6. A general apportionment deficit factor of 1% will be budgeted.
7. A COLA of 5.33%, equating to approximately \$6.4 million in additional year-over-year unrestricted general fund revenues.
8. Enrollment growth funding of 0%.
9. Funded base credit FTES of 15,987; DEMC recommended target of 15,938
10. Funded base non-credit FTES of 360; DEMC recommended target of 144
11. Funded Special Admit Credit FTES of 388; this figure is included in the DEMC recommended target of 15,938.

Expenditure Assumptions:

12. The District intends to meet all negotiated contractual obligations.
13. Current vacant and funded positions, all funding sources, will remain vacant to the greatest practicable or legal extent. Salary and benefit savings will be used to offset identified deficits.

14. Step and column salary increases are projected at \$1.5 million.
15. Projected statutory and health and welfare benefit increases of 9.50% (~\$1.4 million)
16. Projected CalSTRS employer-paid pension remains constant year-over-year at 16.92%
17. Projected CalPERS employer-paid pension remains constant year-over-year at 22.91%
18. Any restricted funding reductions or cost increases must be borne by the respective program.