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**Business and Fiscal Affairs**

**AP 6300 FISCAL MANAGEMENT**

**References:**

Education Code Section 84040(c);

Title 5 Section 58311;

2 Code of Federal Regulations Parts 200.302(b)(6)-(7), 200.305, and 200.400 et seq.

Accreditation Standard III.D.2

The Vice Chancellor, Business Services is delegated authority from the Chancellor to supervise budget preparation and management; oversee fiscal management of the District; and contract for, purchase, sell, lease, or license real and personal property, in accordance with Board policy and law. Responsibility for the development of internal policies and procedures consistent with the provision of this regulation remains with the Vice Chancellor, Business Services. This delegated authority is subject to the condition that certain of these transactions be submitted to the Chancellor for review and approval from time to time as determined by the Chancellor.

When transactions do not exceed the dollar limits established in the Public Contracts Code, the Education Code or other laws pertaining to the taking of competitive bids, the Vice Chancellor, Business Services may contract for goods, services, equipment and rental of facilities so long as the transactions comply with law and any limitations or requirements set forth therein. Furthermore, the Vice Chancellor, Business Services may amend the terms and conditions of any contractual arrangement so long as the total expenditure of funds and period of contract do not exceed the limitations set forth in applicable law or regulation.

The Vice Chancellor, Business Services is delegated responsibility to create procedures for determining allowability of costs in accordance with EDGAR Second Edition Subpart E Cost Principles, and for implementing the requirements of 2 Code of Federal Regulations Part 200.305 governing payments.

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