Business and Fiscal Affairs

AP 6322 EMPLOYEE INDEMNITY BONDS

Reference:

Title 5 Section 58318

Each employee of the District whose duty it is to handle District funds, shall be bonded under a suitable bond indemnifying the District against loss.

At the discretion of the Vice Chancellor, Business Services, employees of the District whose duty it is to handle District property may be required to be bonded to indemnify the District against loss.

Date Approved: March 18, 2014

(This is a new procedure recommended by the Policy and Procedure Service)