



Tuesday, January 20, 2026
AUDIT SUBCOMMITTEE MEETING

CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

5:00 P.M.*

District Office; 7600 Dublin Blvd., Dublin, CA
Boardroom (3rd Floor)

1. GENERAL FUNCTIONS—PRESIDENT OF THE BOARD

Subject	1.1 5:00 P.M. -- CALL TO ORDER AND ROLL CALL
Meeting	Jan 20, 2026 - AUDIT SUBCOMMITTEE MEETING
Category	1. GENERAL FUNCTIONS—PRESIDENT OF THE BOARD
Type	Procedural

2. PUBLIC COMMENT

Subject	2.1 Public Comment
Meeting	Jan 20, 2026 - AUDIT SUBCOMMITTEE MEETING
Category	2. PUBLIC COMMENT
Type	Procedural

The Board requests that the public speak at this time. Any person wishing to address the Board Audit Sub-Committee on any matter of concern is requested to complete a "Request to Address the Board of Trustees" card and file it with the Recording Secretary of the Board prior to the start of the meeting. Individuals will be called upon to speak by the presiding officer. The Board cannot act on or discuss items not listed on the agenda.

3. 2024-25 FINANCIAL AUDIT

Subject	3.1 2024-25 District Financial & Compliance Audit
Meeting	Jan 20, 2026 - AUDIT SUBCOMMITTEE MEETING
Category	3. 2024-25 FINANCIAL AUDIT
Type	Information/Discussion, Presentation, Reports
Goals	BOARD PRIORITY #4: Provide effective management and equitable allocation of District fiscal resources.

BACKGROUND INFORMATION -

Review and presentation of the 2024-25 District Financial and Compliance Audit will be provided by Eide and Bailly, the District's external auditor.

Key takeaways include:

Overall Opinion

- Unmodified (clean) audit opinion on the District's financial statements.
- No material weaknesses or significant deficiencies in internal control over financial reporting.
- No material noncompliance with state laws and regulations affecting the financial statements.
- State compliance testing (SCFF, FTES, 50% Law, residency, dual enrollment, etc.) reported no findings
- Federal Programs (Title IV):
 - One significant deficiency (not material) related to "Return of Title IV" funds timing at Chabot College.
 - No questioned costs; corrective action underway.

File Attachments

[Chabot-Las Positas CCD 2025 Final Governance Letter.pdf \(214 KB\)](#)

[Chabot-Las Positas CCD 2025 Final Financial Statements.pdf \(1,121 KB\)](#)

Subject	3.2 2024-25 Measure A Financial & Performance Audit
Meeting	Jan 20, 2026 - AUDIT SUBCOMMITTEE MEETING
Category	3. 2024-25 FINANCIAL AUDIT
Type	Information/Discussion, Presentation, Reports
Goals	BOARD PRIORITY #4: Provide effective management and equitable allocation of District fiscal resources.

BACKGROUND INFORMATION -

Review and presentation of the 2024-25 District Measure A Financial Performance Audit will be provided by Eide and Bailly, the District's external auditor.

Key takeaways include:

- Measure A's financial statements and performance audit both received unmodified opinions.
- No findings, no compliance issues, and no prior-year issues carried forward.
- Bond expenditures were confirmed to be consistent with voter authorization.
- Oversight and reporting processes continue to function as intended.
- Approximately \$77 million in active project commitments are underway, with no litigation expected to materially affect the program.

File Attachments

[Chabot-Las Positas CCD Measure A 2025 Final Governance Letter.pdf \(208 KB\)](#)
[Chabot-Las Positas CCD Measure A 2025 Final Financial Statements.pdf \(597 KB\)](#)

Subject	3.3 2024-25 Public Entity, Investment Trust Audit
Meeting	Jan 20, 2026 - AUDIT SUBCOMMITTEE MEETING
Category	3. 2024-25 FINANCIAL AUDIT
Type	Information/Discussion, Presentation, Reports
Goals	BOARD PRIORITY #4: Provide effective management and equitable allocation of District fiscal resources.

BACKGROUND INFORMATION -

Review and presentation of the 2024-25 District Public Entity, Investment Trust Audit will be provided by Eide Bailly, the District's external auditor.

Key takeaways include:

- The OPEB Trust received a clean audit opinion.
- No control deficiencies were identified.
- The Trust experienced strong investment performance in FY 2024–25.
- The District's net OPEB liability declined year over year, improving long-term retiree health sustainability.

File Attachments

[Chabot-Las Positas CCD OPEB Trust 2025 Final Governance Letter.pdf \(256 KB\)](#)
[Chabot-Las Positas CCD OPEB Trust 2025 Final Financial Statements.pdf \(501 KB\)](#)

4. ADJOURNMENT

Subject	4.1 Adjourn the Meeting
Meeting	Jan 20, 2026 - AUDIT SUBCOMMITTEE MEETING

Category 4. ADJOURNMENT

Type Action

5. NEXT MEETING OF THE BOARD AUDIT COMMITTEE

Subject 5.1 December 15, 2026 - Next Meeting of the Board Audit Committee

Meeting Jan 20, 2026 - AUDIT SUBCOMMITTEE MEETING

Category 5. NEXT MEETING OF THE BOARD AUDIT COMMITTEE

Type Procedural

District Mission Statement

The Chabot-Las Positas Community College District (CLPCCD) offers innovative educational opportunity and support services to prepare students to succeed in a diverse global society by challenging them to think critically, to engage socially, and to acquire workplace knowledge and educational skills.