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CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT FINANCING CORPORATION MEETING

MINUTES
May 17, 2011

PLACE

Chabot-Las Positas Community College District, 5020 Franklin Drive, Pleasanton, California 94588.

CALL TO ORDER

The meeting was called to order at 8:01 p.m. and adjourned at 8:05 p.m. Recording Secretary Beverly Bailey called the roll. Trustee Cedillo was absent and excused at the time of roll.

ATTENDANCE

Members Present:

Trustee Isobel F. Dvorsky
Trustee Donald L. "Dobie" Gelles
Trustee Hal G. Gin
Trustee Barbara F. Mertes
Trustee Marshall Mitzman
Trustee Carlo Vecchiarelli

Members Absent:

Trustee Arnulfo Cedillo (excused)

Recording Secretary:

Mrs. Beverly Bailey

Managers Present:

Dr. Joel L. Kinnamon, Chancellor
Dr. Howard Irvin, For President, Chabot College
Dr. Guy F. Lease, Interim President, Las Positas College
Mr. Ken Agustin
Mr. Jeff Baker
Ms. Julia Dozier
Ms. MariAnn Fisher
Mr. Wyman Fong
Dr. MaryAnne Gularte
Dr. Ted Kaye
Mr. Jeffrey Kingston
Mr. Lorenzo Legaspi
Dr. Pamela Luster
Ms. Jeannine Methe

Ms. Tram Vo-Kumamoto
Ms. Laura Weaver
Ms. Barbara Yesnosky

PUBLIC COMMENTS

There were no Public Comments offered at this meeting.

GOOD OF THE ORDER

Mr. Lorenzo Legaspi reported that in 1995 the District issued Certificates of Participation, which required that the District create a Financing Corporation. He reported that the last payment was made in December.

Trustee Gelles expressed that Mr. Legaspi did an outstanding job managing the funds of the Corporation.

APPROVAL OF MINUTES OF DECEMBER 7, 2010

Motion No. 1

Trustee Gin made a motion, seconded by Trustee Dvorsky, to approve the minutes of the meeting of December 7, 2010 as submitted.

Motion carried unanimously, 6-0.

ADOPTION OF RESOLUTION NO. 11-1011 – THE BOARD OF DIRECTORS OF THE CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT FINANCING CORPORATION, A CALIFORNIA NON-PROFIT PUBLIC BENEFIT CORPORATION RELATING TO THE WINDING UP AND DISSOLUTION OF THE CORPORATION

Motion No. 2

Trustee Mitzman made a motion, seconded by Trustee Gin, to adopt Resolution No. 11-1011 relating to the winding up and dissolution of the Chabot-Las Positas Community College District Financing Corporation, a California non-profit public corporation. The Board also authorizes the Vice Chancellor, Business Services, to execute any instrument as may be necessary or reasonable to complete the dissolution and wind up the corporation's affairs, including the filing of a certificate of dissolution with the California Secretary of State in accordance with Corporations Code section 6615.

Motion carried by the following roll call vote:


AYES: Dvorsky, Gelles, Gin, Mertes, Mitzman, Vecchiarelli
NOES: None
ABSENT: Cedillo
ABSTENTIONS: None

ADJOURNMENT

Motion No. 3

Trustee Gelles made a motion, seconded by Trustee Gin, to adjourn the Meeting of the Financing Corporation at 8:05 p.m.

Minutes prepared by:


Beverly Bailey


Secretary, Financing Corporation
Chabot-Las Positas Community College District