

CHABOT-LAS POSITAS COMMUNITY COLLEGE DISTRICT

June 12, 2012

Agenda Item: 5.1

Subject: Approval to Negotiate a Professional Services Contract for Independent Audit Engagement Services

Background: Request for Proposal No. E-12 for Independent Audit Services for the District Annual Financial Audit and Proposition 39 (Measure B) Bond Funds Audit was issued on May 17, 2012. The Bond Funds Audit includes both the financial as well as the performance audit. A public notice was published and four (4) companies were contacted directly.

The four firms for the RFP are as follows:

1. KPMG, Sacramento, California
2. Matson and Isom, Redding, California
3. Moss Adans LLP, Stockton, California
4. Perry-Smith & Co., Sacramento, California

A proposal to conduct both the Annual District Audit and the Proposition 39 (Measure B) Bond Funds Audit was received, selection based on the strength of the proposal, input from the references and price competitiveness, in order to negotiate a Professional Services Contract with “not to exceed” budget of \$82,300 for a period of three (3) years with an option of one-year extensions for two additional years for Independent Audit Engagement Contract Services.

Recommended Action: That the Board of Trustees approves to Negotiate a Professional Services Contract for an Independent Audit Engagement Services in an amount not to exceed \$82,300. It is further recommended that the Board authorize the Vice Chancellor, Business Services, to execute a contract on behalf of the District.

Approved: Lorenzo Legaspi /Date

_____ APPROVED

_____ DISAPPROVED

_____ TABLED