

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

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Fiscal Year: 2016-2017

District: (480) CHABOT-LAS POSITAS

Quarter Ended: (Q1) Sep 30, 2016

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	98,063,644	107,547,235	125,701,879	117,282,330
A.2	Other Financing Sources (Object 8900)	562,608	766,652	1,733,048	1,507,411
A.3	Total Unrestricted Revenue (A.1 + A.2)	98,626,252	108,313,887	127,434,927	118,789,741
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	95,740,572	102,162,779	115,519,238	116,537,811
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	666,978	814,860	1,918,317	413,374
B.3	Total Unrestricted Expenditures (B.1 + B.2)	96,407,550	102,977,639	117,437,555	116,951,185
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,218,702	5,336,248	9,997,372	1,838,556
D.	Fund Balance, Beginning	7,559,878	10,983,356	16,319,604	26,316,976
D.1	Prior Year Adjustments + (-)	1,204,776	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	8,764,654	10,983,356	16,319,604	26,316,976
E.	Fund Balance, Ending (C. + D.2)	10,983,356	16,319,604	26,316,976	28,155,532
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	11.4%	15.8%	22.4%	24.1%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	16,451	17,021	17,537	17,230
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year

		2013-14	2014-15	2015-16	2016-2017
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H.1	Cash, excluding borrowed funds		9,768,941	19,478,928	5,096,930
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	22,927,400	9,768,941	19,478,928	5,096,930

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	116,763,107	117,282,330	21,388,164	18.2%
I.2	Other Financing Sources (Object 8900)	1,053,764	1,507,411	372,691	24.7%
I.3	Total Unrestricted Revenue (I.1 + I.2)	117,816,871	118,789,741	21,760,855	18.3%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	115,958,266	116,537,811	27,405,163	23.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	358,274	413,374	375,961	90.9%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	116,316,540	116,951,185	27,781,124	23.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	1,500,331	1,838,556	-6,020,269	
L	Adjusted Fund Balance, Beginning	26,316,976	26,316,976	26,316,976	
L.1	Fund Balance, Ending (C. + L.2)	27,817,307	28,155,532	20,296,707	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	23.9%	24.1%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								

Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

** As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**

This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)