

AGENDA

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT RETIREMENT BOARD OF AUTHORITY MEETING

APRIL 24, 2025

10:00 AM – 11:00 AM

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT
7600 DUBLIN BLVD,
3RD FLOOR, CONFERENCE ROOM #2
DUBLIN, CA 94568
PHONE (925) 485-5236

Join Zoom Meeting

<https://zoom.us/j/93708920046?pwd=5ibp7DPKbSs1bwtj2CCr7MOcz5IDBt.1>

Meeting ID: 937 0892 0046

Passcode: 692222

I. CALL TO ORDER

II. ROLL CALL

RETIREMENT BOARD OF AUTHORITY (the “Board”) MEMBERS:

Vice Chancellor, Business Services

Jonah Nicholas

Vice President, Administrative Services

Sean Brooks

Los Positas College President

Dr. Dyrell Foster

Administrative Association Representative

Nan Ho

SEIU Representative

David Rodriguez

Faculty Representative

Heike Gecox

Retiree Representative

Mark Smythe

PROGRAM COORDINATOR:

Keenan Financial Services

Roslyn Washington

CONSULTANTS:

Benefit Trust Company (BTC)

Scott Rankin

Morgan Stanley (MS) – Investment Advisor to BTC

Mark Payne

OTHERS

None

III. PUBLIC COMMENTS

**Information
2024/2025-001**

The public may address the Retirement Board of Authority (RBOA) on any matter pertaining to the Agency that is not on the agenda. The Chair reserves the right to limit the time of presentations by individual or topic.

IV. APPROVAL OF AGENDA

Action
2024/2025-002

The Retirement Board of Authority (RBOA) retains the right to change the order in which agenda items are discussed. Subject to review by the RBOA the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

V. APPROVAL OF MINUTES

Action
2024/2025-003

The Retirement Board of Authority will review the Minutes from the previous meeting on **September 26, 2024**, for any adjustments and adoption.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VI. INVESTMENTS

PORTFOLIO PERFORMANCE REVIEW

Information
2024/2025-004

Benefit Trust Company (BTC) will review the overall performance of the District's Public Entity Investment Trust portfolio.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

MARKET OVERVIEW

Information
2024/2025-005

Morgan Stanley (MS), Investment Consultant to BTC will provide an overview of the actions of the global capital markets since the last Retirement Board of Authority meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VII. ADMINISTRATION

DISBURSEMENT REPORT

Information
2024/2025-006

The Retirement Board of Authority members will acknowledge any reimbursement of withdrawals, and all reasonable expenses associated with GASB 74/75 compliance duties and Management/Operational services for the District's Retirement Health Benefits Trust.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

INDEPENDENT OPEB AUDIT REPORT

Information
2024/2025-007

The Independent OPEB Audit Report with an effective date of **June 30, 2024**, will be presented to the Retirement Board of Authority (RBOA).

PUBLIC COMMENTS:

BOARD CONSIDERATION:

REVIEW OF RETIREMENT BOARD OF AUTHORITY (RBOA) BYLAWS

Action
2024/2025-008

The current district's OPEB Trust document provides provisions to operate the Trust. RBOA Bylaws provide additional direction for issues not discussed in the provisions of the district's Trust Document. The Retirement Board of Authority will review the RBOA Bylaws and edit as necessary.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

TRANSFER OF ASSETS INTO THE TRUST

Information
2024/2025-009

The district's asset transfers into the Investment Trust may require a tailored funding procedure. To meet the possible tailored funding procedure, the Retirement Board of Authority (RBOA) will discuss funding schedules if any.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VIII. INFORMATION

RETIREMENT BOARD OF AUTHORITY COMMENTS

Information
2024/2025-010

Each member of the Retirement Board of Authority may report about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

PROGRAM COORDINATOR/BTC CONSULTANT COMMENTS

Information
2024/2025-011

The Program Coordinator and Benefit Trust Company will report to the Retirement Board of Authority about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

IX. DATE, TIME, AND AGENDA ITEMS FOR NEXT MEETING

Information
2024/2025-012

Board Members and visitors may suggest items for consideration at the next Retirement Board of Authority meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

X. ADJOURNMENT

Americans with Disabilities Act: The Chabot Las Positas Community College District Retirement Board of Authority conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modifications or accommodation, in order to participate in a public meeting of the Chabot Las Positas Community College District Retirement Board of Authority, shall be made to: Jonah Nicholas, Vice Chancellor, Business Services Chabot Las Positas Community College District, 7600 Dublin Blvd, Dublin CA 94568.