

AGENDA

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT RETIREMENT BOARD OF AUTHORITY MEETING

SEPTEMBER 24, 2026

10:00 AM – 11:00 AM

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT
7600 DUBLIN BLVD, 3RD FLOOR
CONFERENCE ROOM #2
DUBLIN, CA 94568
PHONE (925) 485-5236

I. CALL TO ORDER

II. ROLL CALL

RETIREMEMENT BOARD OF AUTHORITY (the “Board”) MEMBERS:

Interim Vice Chancellor, Business Services
Vice President, Administrative Services
Las Positas College President
Administrators Association Representative
SEIU Representative
Faculty Representative
Retiree Representative

Daniela Ballif
Sean Brooks
Dr. Dyrell Foster
Yvonne Wu Craig
David Rodriguez
Heike Gecox
Mark Smythe

PROGRAM COORDINATOR:

Keenan Financial Services

Roslyn Washington

CONSULTANTS:

Benefit Trust Company (BTC)
Morgan Stanley (MS) – Investment Consultant to BTC

Scott Rankin
Mark Payne

OTHERS

None

III. PUBLIC COMMENTS

**Information
2026/2027-001**

The public may address the Retirement Board of Authority (RBOA) on any matter pertaining to the Agency that is not on the agenda. The Chair reserves the right to limit the time of presentations by individual or topic.

IV. APPROVAL OF AGENDA

Action
2026/2027-002

The Retirement Board of Authority (RBOA) retains the right to change the order in which agenda items are discussed. Subject to review by the RBOA the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

V. APPROVAL OF MINUTES

Action
2026/2027-003

The Retirement Board of Authority will review the Minutes from the previous meeting on **April 28, 2026**, for any adjustments and adoption.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VI. INVESTMENTS

PORTFOLIO PERFORMANCE REVIEW

Information
2026/2027-004

Benefit Trust Company (BTC) will review the overall performance of the District's Public Entity Investment Trust portfolio.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

MARKET OVERVIEW

Information
2026/2027-005

Morgan Stanley (MS), Investment Consultant to BTC, will provide an overview of the actions of the global capital markets since the last Retirement Board of Authority meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

INVESTMENT POLICY STATEMENT REVIEW

Action
2026/2027-006

The Retirement Board of Authority shall, with the assistance of Benefit Trust Company (BTC), review the Investment Policy Statement setting forth the investment objectives for the Trust. Key to this process is a review of the Board's time horizon for investment, short-term liquidity needs, attitudes, and the capacity to accept investment risk.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VII. ADMINISTRATION

WELCOME NEW RETIREMENT BOARD OF AUTHORITY (RBOA) MEMBER

Information
2026/2027-007

The Retirement Board of Authority (RBOA) has been duly appointed by Chabot Las Positas Community College District through the adoption of **Resolution 06-2021**. The RBOA welcomes new member **Yvonne Wu Craig as the Administrators Association** representative.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

ELECTION OF NEW RETIRMENT BOARD OF AUTHORITY (RBOA) CHAIR

Action
2026/2027-008

The Retirement Board of Authority (RBOA) has been duly appointed by Chabot Las Positas Community College District and in accordance with the provisions of **the RBOA Bylaws** the RBOA shall elect a new Chairperson to facilitate the management/operational activities of the Retirement Board of Authority.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

ELECTION OF VICE-CHAIR FOR THE RETIREMENT BOARD OF AUTHORITY

Action
2026/2027-009

The Retirement Board of Authority (RBOA) has been duly appointed by the Chabot Las Positas Community College District Board of Trustees and will elect a Vice-Chairperson to facilitate the management/operational activities of the Retirement Board of Authority in the absence of the RBOA Chair.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

DISBURSEMENT REPORT

Information
2026/2027-010

The Retirement Board of Authority members will acknowledge any reimbursement of withdrawals, and all reasonable expenses associated with GASB 74/75 compliance duties and Management/Operational services for the District's Retirement Health Benefits Trust.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

ANNUAL REPORTING ON THE STATUS OF THE TRUST

Information
2026/2027-011

California Government Code 53216.4 requires an annual reporting of the funds held in the Investment Trust to participants and their beneficiaries. The Retirement Board of Authority (RBOA) shall acknowledge District protocols for the Annual Report promulgation to the OPEB Plan beneficiaries for fiscal year ended on June 30, 2026.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

**UPDATES TO THE COMPREHENSIVE COMPLIANCE PLAN INCLUDING THE
“SUBSTANTIVE PLAN”**

**Information
2026/2027-012**

Updating the “Substantive Plan” is a dynamic process that requires an annual review to incorporate modifications to program provisions or changes to cost arrangements. The Retirement Board of Authority will review the processes for updating the “Substantive Plan” and “e-Library” for fiscal year ended June 30, 2026.

ACTUARIAL VALUATION STUDY

**Information
2026/2027-013**

To maintain actuarial compliance with GASB protocols, the Retirement Board of Authority members will review the status of the district’s current Actuarial Valuation Study.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

FUTURE TRANSFER OF ASSETS INTO THE TRUST

**Information
2026/2027-014**

The district’s asset transfers into the Investment Trust may require a tailored funding procedure. To meet the possible tailored funding procedure, the Retirement Board of Authority (RBOA) will discuss funding schedules if any.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VIII. INFORMATION

RETIREMENT BOARD OF AUTHORITY COMMENTS

**Information
2026/2027-015**

Each member of the Retirement Board of Authority may report about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

PROGRAM COORDINATOR/BTC COMMENTS

**Information
2026/2027-016**

Keenan and Benefit Trust Company will report to the Retirement Board of Authority about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

IX. DATE, TIME, AND AGENDA ITEMS FOR NEXT MEETING

**Information
2026/2027-017**

Board Members and visitors may suggest items for consideration at the next Retirement Board of Authority meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

X. ADJOURNMENT

Americans with Disabilities Act: The Chabot Las Positas Community College District Retirement Board of Authority conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modifications or accommodation, in order to participate in a public meeting of the Chabot Las Positas Community College District Retirement Board of Authority, shall be made to: Vice Chancellor, Business Services Chabot Las Positas Community College District, 7600 Dublin Blvd, Dublin CA 94568.